

AN ORDINANCE OF THE CITY OF VILLA HILLS, IN KENTON COUNTY, KENTUCKY, AMENDING THE CITY’S BUDGET AND ORDINANCE 2015-7 BY AMENDING THE KMA BUDGET TO ADD LEASE PROCEEDS, DELINQUENT VEHICLE LICENSE FEE REVENUE, AND DEBT SERVICE. THIS AMENDED BUDGET ORDINANCE IS ENACTED PURSUANT TO KRS 91A.030(10) FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF VILLA HILLS EXCEPT IN ACCORDANCE HEREWITH.

Be it ordained by the City of Villa Hills, Kentucky as follows:

Section I: Pursuant to the requirements of KRS 91A.030(10), the City of Villa Hills shall during the fiscal year beginning July 1, 2015 and ending June 30, 2016 operate and be operated pursuant to the budget set forth in Section II; and no monies shall be expended by or on behalf of the City of Villa Hills except in accordance therewith.

SECTION II: The General Fund budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 is as follows:

Revenues:	Property, Payroll, License Taxes/Fees	[\$2,901,825.00]
		<u>\$2,908,825.00</u>
	Grants	5,000.00
	Transfer from Surplus Reserves	\$57,650.00
	*LGEA Funds	100.00
	****Prior Year Vehicle License Fees	\$80,000.00
	Total General Fund Available	[\$3,044,575.00]
		<u>\$3,051,575.00</u>
Disbursements:		
Restricted	*LGEA Funds	\$100.00
Designated	**Transfer to Capital Expenditure Fund	45,200.00
Designated	***General Fund for Roads - IPT portion	[184,000.00]
		<u>191,000.00</u>
Designated	****Road Repair Vehicle License Fees	80,000.00
	Restricted/Designated sub-total	[\$309,300.00]
		<u>\$316,300.00</u>
	Administration	335,550.00
	Contracted Services	1,042,549.00
	Events and Beautification	34,700.00
	Police	863,276.00
	Public Works	410,867.00
	Recreation	48,333.00
	Departments sub-total	\$2,735,275.00
	Total General Fund Expenses	[\$3,044,575.00]
		<u>\$3,051,575.00</u>

Section III: The Kentucky Municipal Road Aid (KMA) Fund budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 is as follows:

Revenues:	Kentucky Municipal Road Aid Revenue	\$ 150,000.00
	KMA Prior Year Balance	135,000.00
	<u>Lease Proceeds</u>	750,000.00
	<u>Delinquent Vehicle License Fees</u>	7,200.00
	Total [KMA Fund] Funds Available	\$ [285,000.00]
		<u>1,042,200.00</u>

Disbursements:	Kentucky Municipal Road Aid <u>projects</u>	\$ 285,000.00
	<u>Road Lease Projects</u>	300,000.00
	<u>Debt Service</u>	7,200.00
	<u>Total expenses</u>	\$ 592,200.00
	<u>Balance of Road Lease proceeds</u>	\$ 450,000.00

Section IV: The Capital Fund budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 is as follows:

Revenues:	**Transfer from General Fund	\$ 45,200.00
	Surplus Equipment Sales	2,000.00
	Total Capital Fund Available	\$ 47,200.00

Disbursements:	Capital Fund Expenditures	\$ zero
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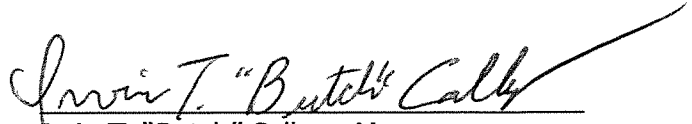
Section V: Within the General Fund Surplus Reserves a committed fund balance reservation of \$750,000 for Operational Expenses is made for the use of providing cash flow for the provision of labor, benefits, goods, and services to meet the budgeted expenses of the City in those months when expenses exceed revenue due to the normal cycle of quarterly or annual revenue streams. **Also within the General Fund Surplus Reserves a committed fund balance reservation of \$400,000 is made for use as the city's match for the Buttermilk Replacement Project SNK grant.** The remaining balance of the General Fund surplus reserves is designated as unrestricted fund balance.

Section VI: All ordinances or part of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.


Section VII: This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

Passed by the City Council this 15th day of June, 2016.

City of Villa Hills, Kentucky
A Municipal Corporation of the Home Rule Class


Irvin T. "Butch" Callery, Mayor

ATTEST:


Craig T. Bohman, City Administrator/Clerk

Sponsor: Kilburn

First Reading: April 22, 2016

Second Reading: June 15, 2016

Ayes: 6

Nays: 0

Abstentions: n/a

Absent: n/a

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