

A BUDGET ORDINANCE FOR THE CITY OF VILLA HILLS, KENTUCKY PURSUANT TO KRS 91A.030(10) FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF VILLA HILLS EXCEPT IN ACCORDANCE HEREWITH.

Be it ordained by the City of Villa Hills, Kentucky as follows:

Section I: Pursuant to the requirements of KRS 91A.030(10), the City of Villa Hills shall during the fiscal year beginning July 1, 2016 and ending June 30, 2017 operate and be operated pursuant to the budget set forth in Section II; and no monies shall be expended by or on behalf of the City of Villa Hills except in accordance therewith.

SECTION II: The General Fund budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017 is as follows:

Revenues: Property, Payroll, License Taxes/Fees	2,916,893.00
Grants	3,067.00
*LGEA Funds	0.00
****Prior Year Vehicle License Fees	7,800.00
 Total General Fund Available	 2,927,760.00
 Disbursements:	
Restricted *LGEA Funds	0.00
Designated **Transfer to Capital Expenditure Fund	100,000.00
Designated ***General Fund for Roads Payroll tax portion	120,000.00
Designated ****Road Repair Vehicle License Fees	7,800.00
 Restricted/Designated sub-total	 \$227,800.00
 Administration	 344,573.00
Contracted Services	1,021,963.00
Events and Beautification	19,700.00
Police	846,914.00
Public Works	419,899.00
Recreation	46,911.00
 Departments sub-total	 \$2,699,960.00
 Total General Fund Expenses	 \$2,927,760.00

Section III: The Kentucky Municipal Road Aid (KMA) Fund budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017 is as follows:

Revenues:	Kentucky Municipal Road Aid Revenue	140,000.00
	Balance of Lease Proceeds	450,000.00
	Total KMA Fund available	590,000.00
Disbursements:		
	Road Projects	504,000.00
	Debt Service	86,000.00
	Total KMA Fund expenditures	590,000.00

Section IV: The Capital Fund budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017 is as follows:

Prior Year Balance:		47,200.00
Revenues:	**Transfer from General Fund	100,000.00
	Surplus Equipment Sales	2,000.00
	Total Capital Fund Available	149,200.00
Disbursements:		
	Capital Fund Expenditures	133,100.00
	Capital Fund Ending Balance	16,100.00

Section V: The Road Tax Fund budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017 is as follows:

Revenues:	Special Ad Valorem Road Tax	460,000.00
Disbursements:	Road Projects	460,000.00

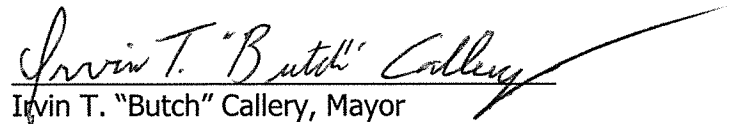
Section VI: Within the General Fund Surplus Reserves a committed fund balance reservation of \$750,000 for Operational Expenses is made for the use of providing cash flow for the provision of labor, benefits, goods, and services to meet the budgeted expenses of the City in those months when expenses exceed revenue due to the normal cycle of quarterly or annual revenue streams. Within the General Fund Surplus Reserves a committed fund balance reservation of \$400,000 for the city's match for the SNK grant for the Buttermilk Road project. The remaining balance of the General Fund surplus reserves is designated as unrestricted fund balance.

Section VII: All ordinances or part of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.

Section VIII: This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

Passed by the City Council this 15th day of June, 2016.

City of Villa Hills, Kentucky
A Municipal Corporation of the Home Rule Class


Irvin T. "Butch" Callery, Mayor

ATTEST:


Craig T. Bohman, City Administrator/Clerk

Sponsor: Waugaman

First Reading: May 18, 2016

Second Reading: June 15, 2016

Ayes: 6

Nays: 0

Abstentions: n/a

Absent: n/a

Published: 7-2-16