

A BUDGET ORDINANCE FOR THE CITY OF VILLA HILLS, KENTUCKY PURSUANT TO KRS 91A.030(10) FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF VILLA HILLS EXCEPT IN ACCORDANCE HEREWITH.

Be it ordained by the City of Villa Hills, Kentucky as follows:

Section I: Pursuant to the requirements of KRS 91A.030(10), the City of Villa Hills shall during the fiscal year beginning July 1, 2015 and ending June 30, 2016 operate and be operated pursuant to the budget set forth in Section II; and no monies shall be expended by or on behalf of the City of Villa Hills except in accordance therewith.

SECTION II: The General Fund budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 is as follows:

Revenues:	Property, Payroll, License Taxes/Fees	\$2,901,825.00
	Grants	5,000.00
	Transfer from Surplus Reserves	\$57,650.00
	*LGEA Funds	100.00
	****Prior Year Vehicle License Fees	\$80,000.00
	Total General Fund Available	\$3,044,575.00

Disbursements:

Restricted	*LGEA Funds	\$100.00
Designated	**Transfer to Capital Expenditure Fund	45,200.00
Designated	***General Fund for Roads - IPT portion	184,000.00
Designated	****Road Repair Vehicle License Fees	80,000.00

Restricted/Designated sub-total \$309,300.00

Administration	335,550.00
Contracted Services	1,042,549.00
Events and Beautification	34,700.00
Police	863,276.00
Public Works	410,867.00
Recreation	48,333.00

Departments sub-total \$2,735,275.00

Total General Fund Expenses \$3,044,575.00

Section III: The Kentucky Municipal Road Aid (KMA) Fund budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 is as follows:

Revenues:	Kentucky Municipal Road Aid Revenue	\$ 150,000.00
	KMA Prior Year Balance	<u>135,000.00</u>
	Total KMA Fund Funds Available	\$ 285,000.00
Disbursements:		
	Kentucky Municipal Road Aid	\$ 285,000.00

Section IV: The Capital Fund budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 is as follows:

Revenues:	**Transfer from General Fund	\$ 45,200.00
	Surplus Equipment Sales	2,000.00
	Total Capital Fund Available	\$ 47,200.00
Disbursements:		
	Capital Fund Expenditures	\$ zero

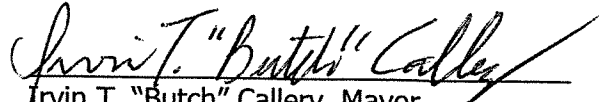
Section V: Within the General Fund Surplus Reserves a committed fund balance reservation of \$750,000 for Operational Expenses is made for the use of providing cash flow for the provision of labor, benefits, goods, and services to meet the budgeted expenses of the City in those months when expenses exceed revenue due to the normal cycle of quarterly or annual revenue streams. The remaining balance of the General Fund surplus reserves is designated as unrestricted fund balance.

Section VI: All ordinances or part of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.


Section VII: This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

Passed by the City Council this 17th day of June, 2015.

City of Villa Hills, Kentucky
A Municipal Corporation of the Home Rule Class


Irvin T. "Butch" Callery, Mayor

ATTEST:


Craig T. Bohman, City Administrator/Clerk

Sponsor: Waugaman

First Reading: May 20, 2015

Second Reading: June 17, 2015

Ayes: 6

Nays: 0

Abstentions: 0 Absent: 0

Published: 6/26/2015