

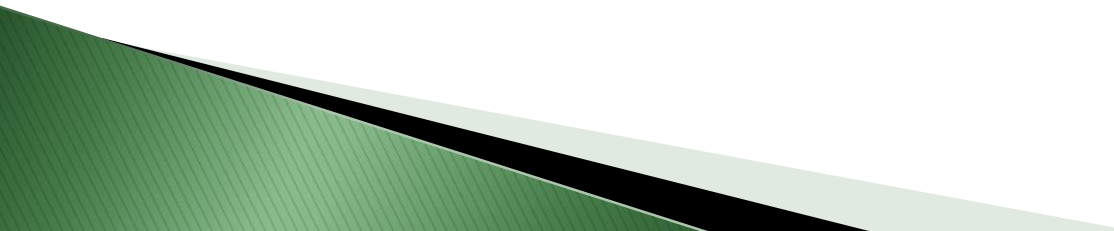
**CITY OF
VILLA HILLS, KENTUCKY
2017 ANNUAL FINANCIAL REPORT**

**Van Gorder, Walker & Co., Inc
Certified Public Accountants**

October 18, 2017

City of Villa Hills, Kentucky

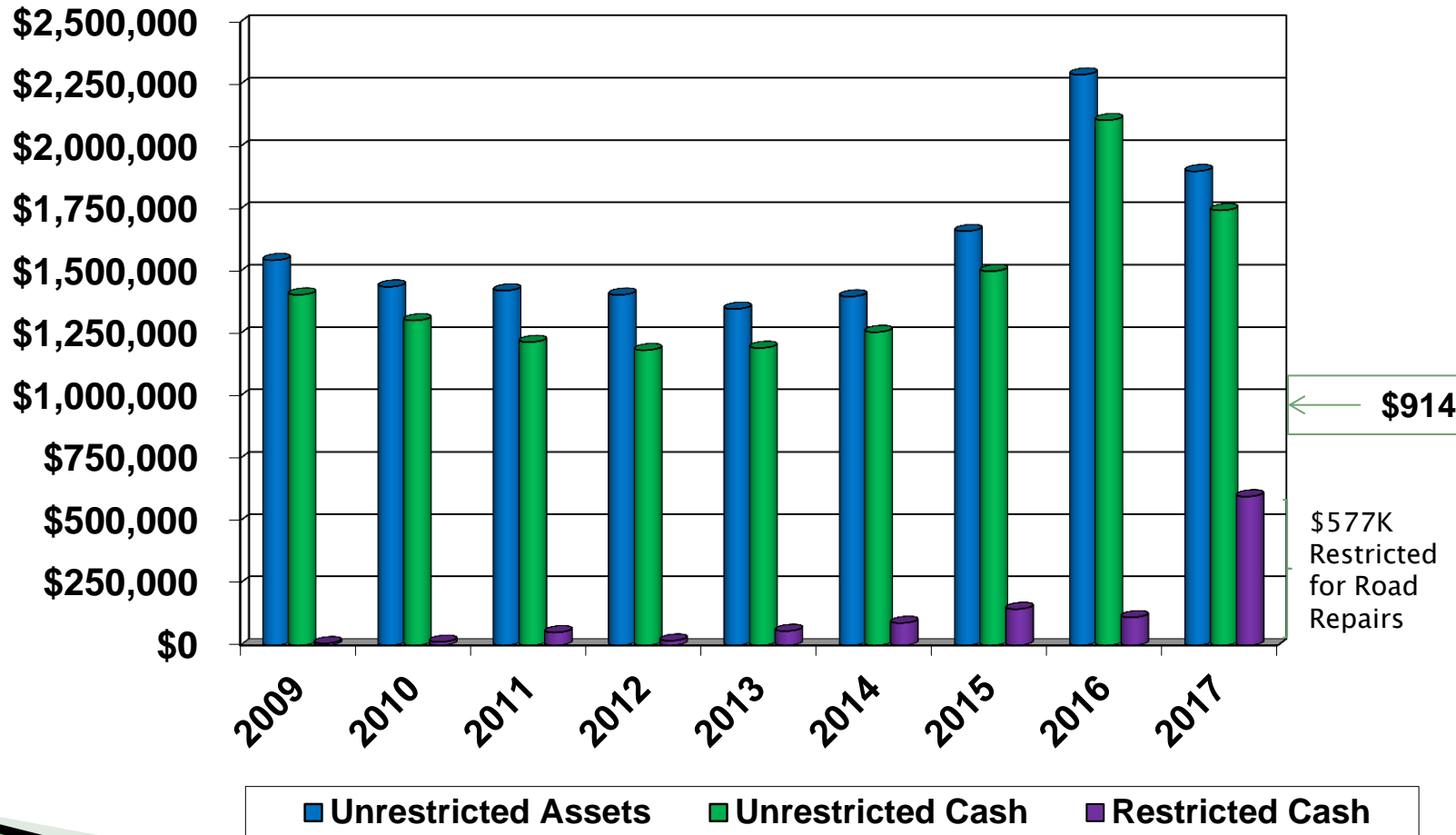
Summary

- ▶ UNMODIFIED OPINION
 - ▶ No matters involving internal control over financial reporting and operations were considered to be *Material Weaknesses* or *Significant Deficiencies* in accordance with *Government Auditing Standards*
 - ▶ No issues of non-compliance with laws, covenants, or regulations.
- 

City of Villa Hills, Kentucky

Cash Position – Governmental Funds

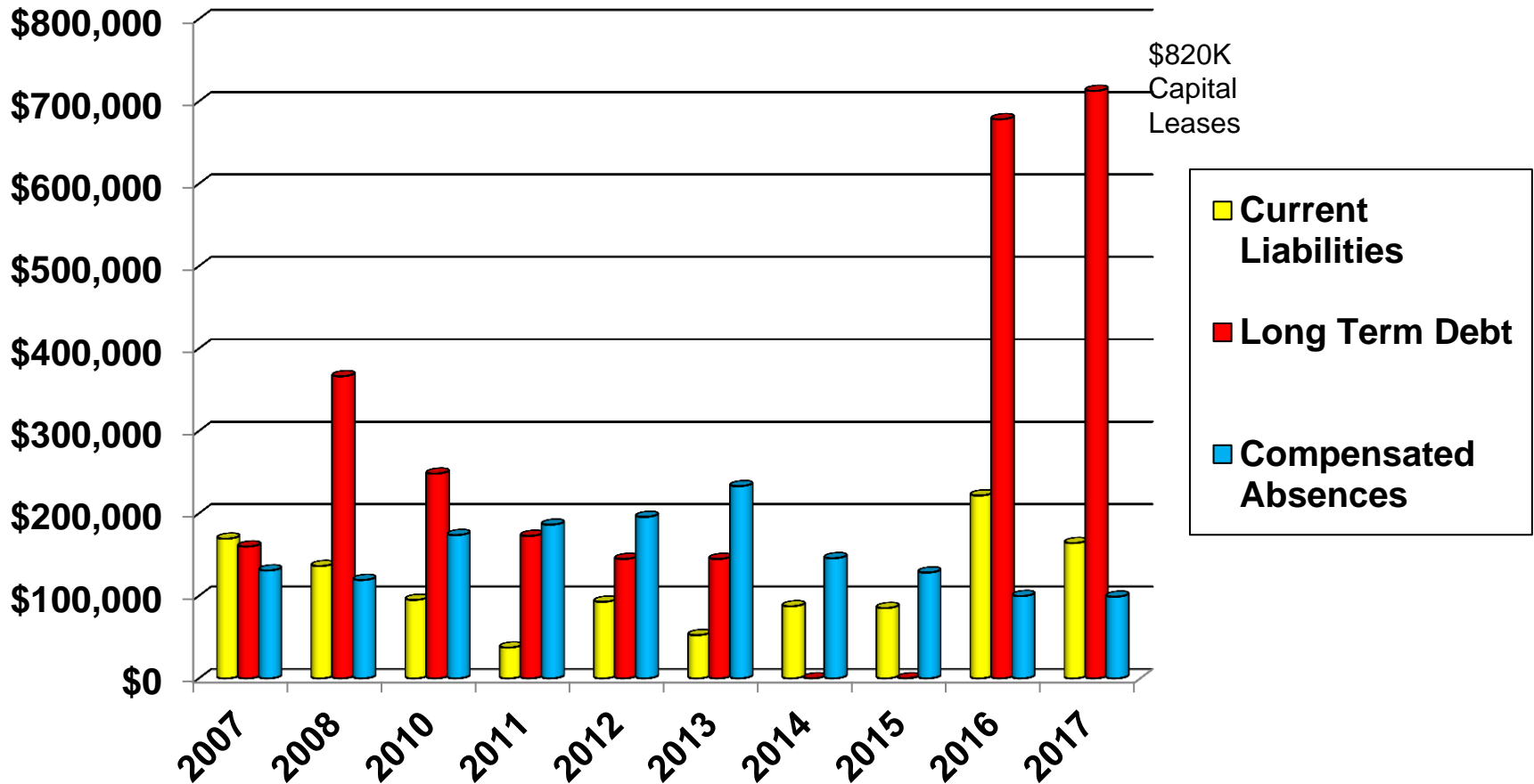
As of June 30th



City of Villa Hills, Kentucky

Debt Summary As of June 30th

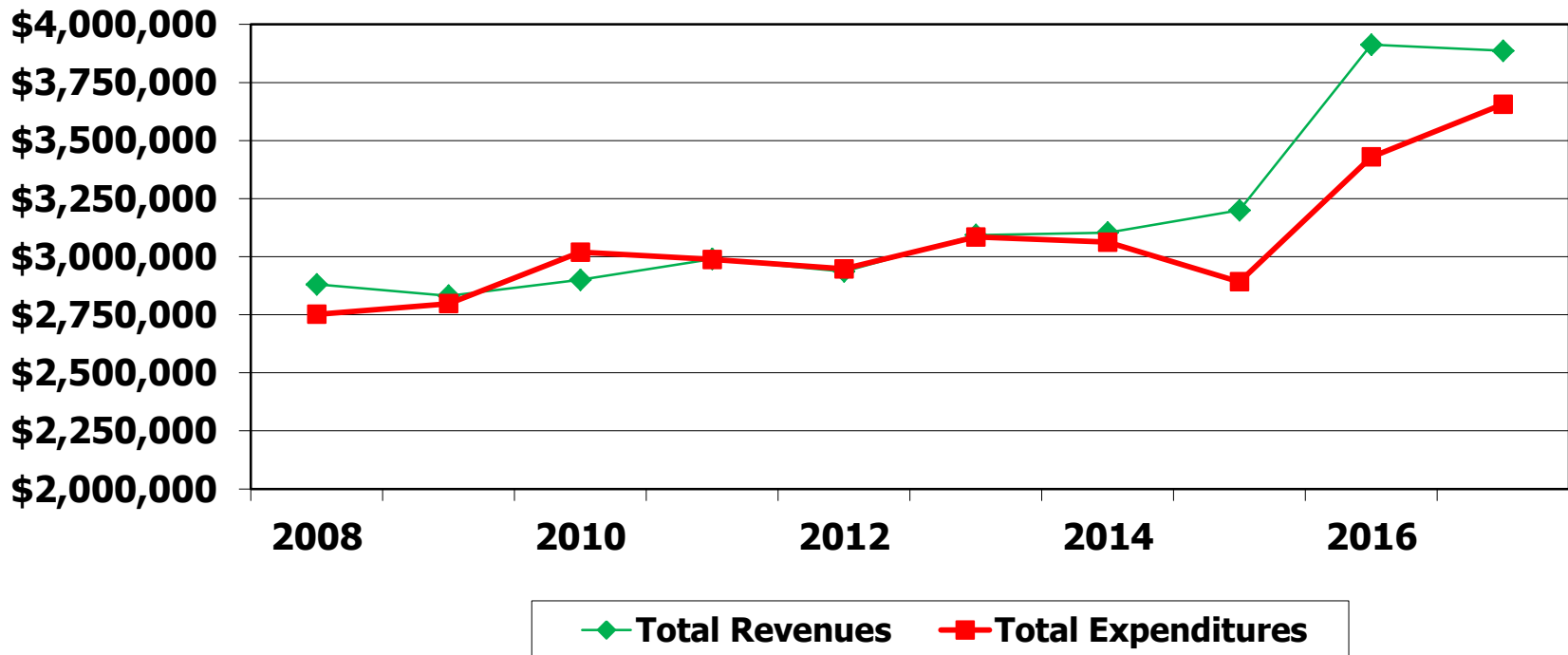
Net Pension Liability \$1.4M



City of Villa Hills, Kentucky

Governmental Funds

For the Years Ended June 30th



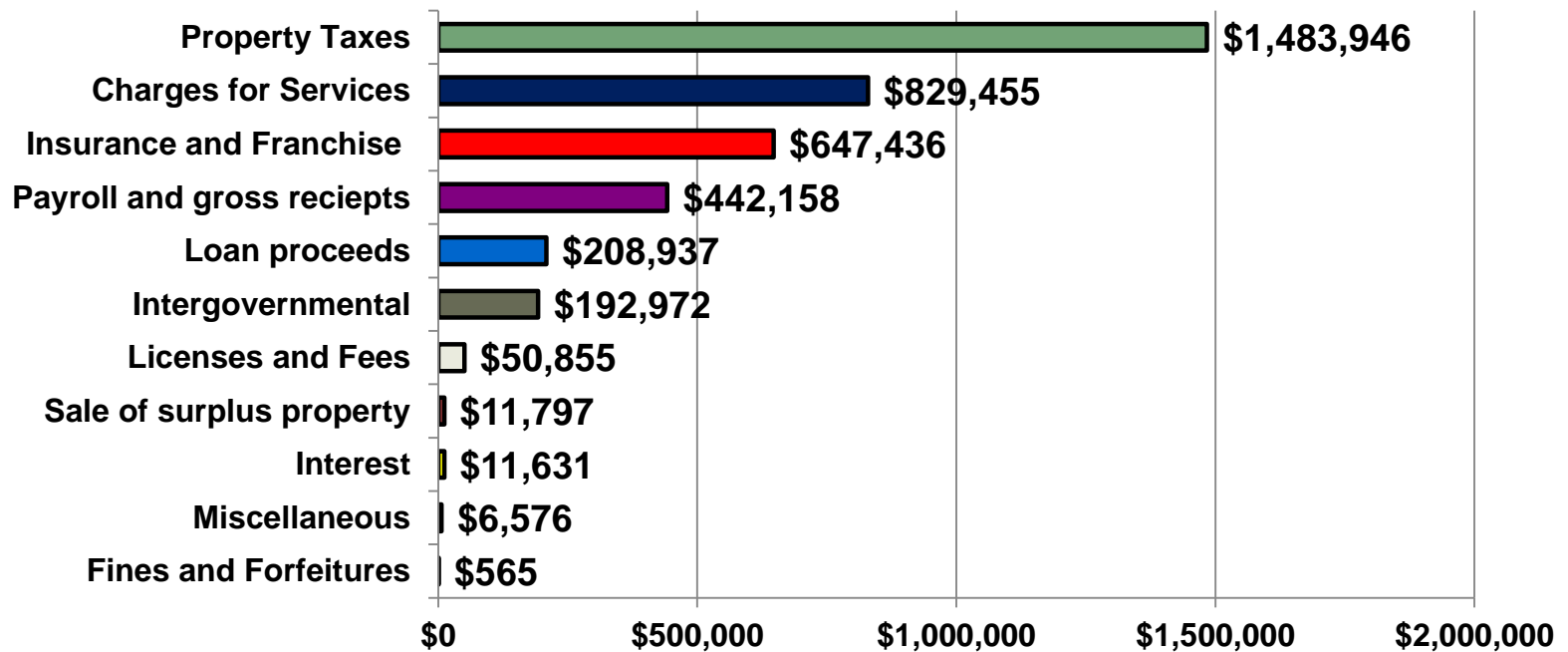
City of Villa Hills, Kentucky

All Governmental Revenues

For the Year Ended June 30th, 2017

(Source: p.11)

Total Revenues
\$3,886,328



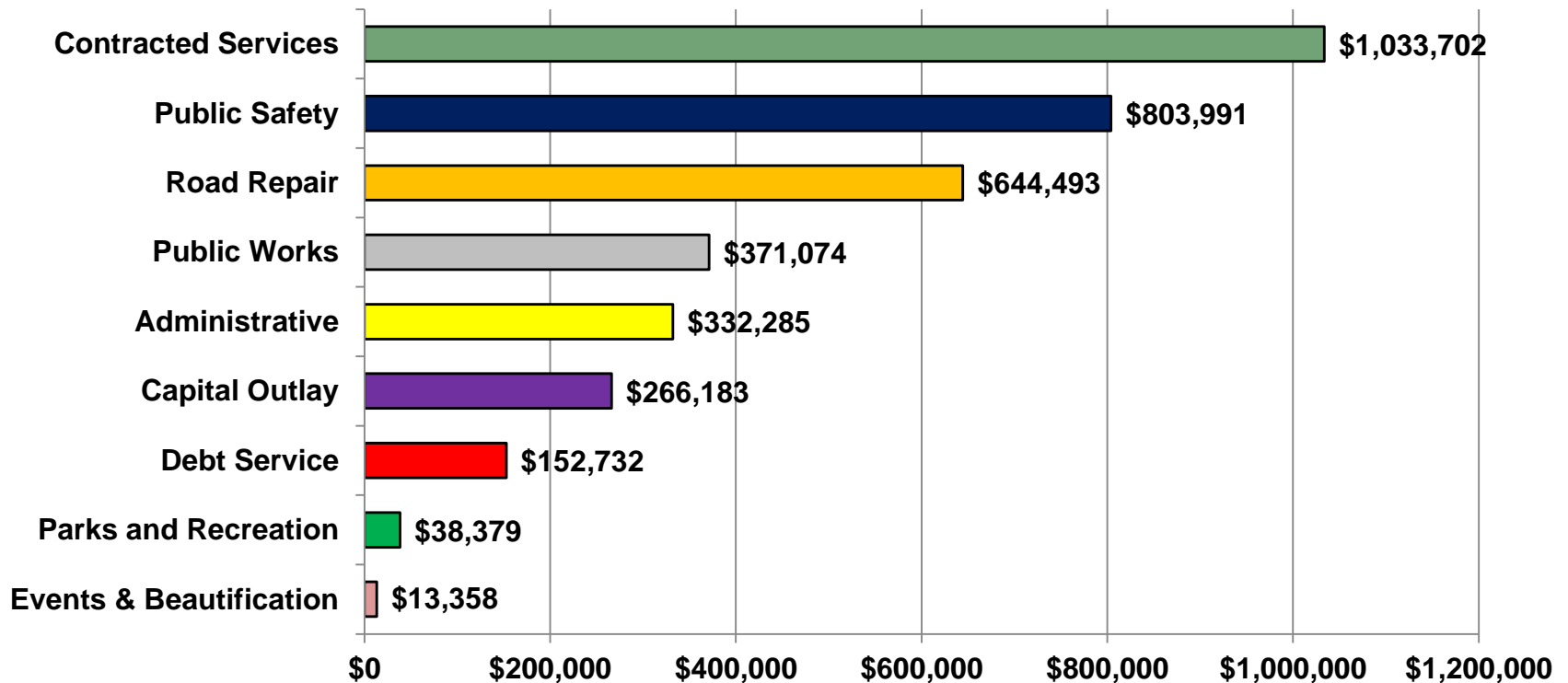
City of Villa Hills, Kentucky

All Governmental Expenditures

For the Year Ended June 30th, 2017

(Source: p. 11 / p. 23)

Total Expenditures
\$3,656,197



City of Villa Hills, Kentucky

- ▶ Questions?

- ▶ Contact:

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Partner

Van Gorder, Walker & Co., Inc.

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Erlanger, KY 41018

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jchamberlin@vgwcpa.com