

Tif Proceeds - Sanctuary Village Development

1.) Estimated value of public improvements in section 2.3 & 2.4 of the development agreement

Section	Description	Est. Cost 100% Impr.	Est Bond Year	Est. Sanctuary Usage*
	Support of Four-way stop at			
2.3 A	Niewhaner & Amesterdam	none		
2.3 B	Buttermilk/Collins Resignalization	\$100,000	2020	14% or \$14,000
2.3 C	Amsterdam/Collins Roundabout	\$1,150,000	2023	25% or \$287,500
2.4	Sidewalk connections	\$100,000	2023	25% or \$25,000
Total		\$1,350,000		\$340,500

Month	Total Bond Cost (10 year at 3.5%)	Estimated Sanctuary Valuation	Estimated TIF Rate**	Estimate Sanctuary TIF Proceeds **	Account Balance
December-19	\$0	\$6,700,000	0.00254	\$17,018	\$17,018
January-20	\$989			\$0	\$16,029
February-20	\$989			\$0	\$15,040
March-20	\$989			\$0	\$14,051
April-20	\$989			\$0	\$13,063
May-20	\$989			\$0	\$12,074
June-20	\$989			\$0	\$11,085
July-20	\$989			\$0	\$10,096
August-20	\$989			\$0	\$9,107
September-20	\$989			\$0	\$8,118
October-20	\$989			\$0	\$7,129
November-20	\$989			\$0	\$6,141
December-20	\$989	\$9,400,000	0.00254	\$23,876	\$29,028
January-21	\$989			\$0	\$28,039
February-21	\$989			\$0	\$27,050
March-21	\$989			\$0	\$26,061
April-21	\$989			\$0	\$25,072
May-21	\$989			\$0	\$24,083
June-21	\$989			\$0	\$23,095
July-21	\$989			\$0	\$22,106
August-21	\$989			\$0	\$21,117
September-21	\$989			\$0	\$20,128
October-21	\$989			\$0	\$19,139
November-21	\$989			\$0	\$18,150
December-21	\$989	\$26,700,000	0.00254	\$67,818	\$84,979
January-22	\$989			\$0	\$83,991
February-22	\$989			\$0	\$83,002
March-22	\$989			\$0	\$82,013
April-22	\$989			\$0	\$81,024
May-22	\$989			\$0	\$80,035
June-22	\$989			\$0	\$79,046
July-22	\$989			\$0	\$78,057
August-22	\$989			\$0	\$77,069
September-22	\$989			\$0	\$76,080
October-22	\$989			\$0	\$75,091
November-22	\$989			\$0	\$74,102
December-22	\$989	\$40,000,000	0.00254	\$101,600	\$174,713

Month	Total Bond Cost (10 year at 3.5%)	Estimated Sanctuary Valuation	Estimated TIF Rate**	Estimate Sanctuary TIF Proceeds **	Account Balance
January-23	\$989			\$0	\$173,724
February-23	\$989			\$0	\$172,735
March-23	\$989			\$0	\$171,747
April-23	\$989			\$0	\$170,758
May-23	\$989			\$0	\$169,769
June-23	\$989			\$0	\$168,780
July-23	\$13,350			\$0	\$155,430
August-23	\$13,350			\$0	\$142,081
September-23	\$13,350			\$0	\$128,731
October-23	\$13,350			\$0	\$115,382
November-23	\$13,350			\$0	\$102,032
December-23	\$13,350	\$50,000,000	0.00254	\$127,000	\$215,682
January-24	\$13,350			\$0	\$202,333
February-24	\$13,350			\$0	\$188,983
March-24	\$13,350			\$0	\$175,634
April-24	\$13,350			\$0	\$162,284
May-24	\$13,350			\$0	\$148,934
June-24	\$13,350			\$0	\$135,585
July-24	\$13,350			\$0	\$122,235
August-24	\$13,350			\$0	\$108,886
September-24	\$13,350			\$0	\$95,536
October-24	\$13,350			\$0	\$82,186
November-24	\$13,350			\$0	\$68,837
December-24	\$13,350	\$61,844,429	0.00254	\$157,085	\$212,572
January-25	\$13,350			\$0	\$199,223
February-25	\$13,350			\$0	\$185,873
March-25	\$13,350			\$0	\$172,523
April-25	\$13,350			\$0	\$159,174
May-25	\$13,350			\$0	\$145,824
June-25	\$13,350			\$0	\$132,475
July-25	\$13,350			\$0	\$119,125
August-25	\$13,350			\$0	\$105,775
September-25	\$13,350			\$0	\$92,426
October-25	\$13,350			\$0	\$79,076
November-25	\$13,350			\$0	\$65,727
December-25	\$13,350	\$73,925,746	0.00254	\$187,771	\$240,148
January-26	\$13,350			\$0	\$226,799
February-26	\$13,350			\$0	\$213,449
March-26	\$13,350			\$0	\$200,100
April-26	\$13,350			\$0	\$186,750
May-26	\$13,350			\$0	\$173,400
June-26	\$13,350			\$0	\$160,051
July-26	\$13,350			\$0	\$146,701
August-26	\$13,350			\$0	\$133,352
September-26	\$13,350			\$0	\$120,002
October-26	\$13,350			\$0	\$106,652
November-26	\$13,350			\$0	\$93,303
December-26	\$13,350	\$86,248,689	0.00254	\$219,072	\$299,025

Month	Total Bond Cost (10 year at 3.5%)	Estimated Sanctuary Valuation	Estimated TIF Rate**	Estimate Sanctuary TIF Proceeds **	Account Balance
January-27	\$13,350			\$0	\$285,675
February-27	\$13,350			\$0	\$272,326
March-27	\$13,350			\$0	\$258,976
April-27	\$13,350			\$0	\$245,627
May-27	\$13,350			\$0	\$232,277
June-27	\$13,350			\$0	\$218,927
July-27	\$13,350			\$0	\$205,578
August-27	\$13,350			\$0	\$192,228
September-27	\$13,350			\$0	\$178,879
October-27	\$13,350			\$0	\$165,529
November-27	\$13,350			\$0	\$152,179
December-27	\$13,350	\$98,818,092	0.00254	\$250,998	\$389,828
January-28	\$13,350			\$0	\$376,478
February-28	\$13,350			\$0	\$363,129
March-28	\$13,350			\$0	\$349,779
April-28	\$13,350			\$0	\$336,429
May-28	\$13,350			\$0	\$323,080
June-28	\$13,350			\$0	\$309,730
July-28	\$13,350			\$0	\$296,381
August-28	\$13,350			\$0	\$283,031
September-28	\$13,350			\$0	\$269,681
October-28	\$13,350			\$0	\$256,332
November-28	\$13,350			\$0	\$242,982
December-28	\$13,350	\$111,638,882	0.00254	\$283,563	\$513,195
January-29	\$13,350			\$0	\$499,846
February-29	\$13,350			\$0	\$486,496
March-29	\$13,350			\$0	\$473,147
April-29	\$13,350			\$0	\$459,797
May-29	\$13,350			\$0	\$446,448
June-29	\$13,350			\$0	\$433,098
July-29	\$13,350			\$0	\$419,748
August-29	\$13,350			\$0	\$406,399
September-29	\$13,350			\$0	\$393,049
October-29	\$13,350			\$0	\$379,700
November-29	\$13,350			\$0	\$366,350
December-29	\$13,350	\$124,716,088	0.00254	\$316,779	\$669,779
January-30	\$12,361			\$0	\$657,419
February-30	\$12,361			\$0	\$645,058
March-30	\$12,361			\$0	\$632,697
April-30	\$12,361			\$0	\$620,336
May-30	\$12,361			\$0	\$607,976
June-30	\$12,361			\$0	\$595,615
July-30	\$12,361			\$0	\$583,254
August-30	\$12,361			\$0	\$570,893
September-30	\$12,361			\$0	\$558,533
October-30	\$12,361			\$0	\$546,172
November-30	\$12,361			\$0	\$533,811
December-30	\$12,361	\$138,054,839	0.00254	\$350,659	\$872,110

Month	Total Bond Cost (10 year at 3.5%)	Estimated Sanctuary Valuation	Estimated TIF Rate**	Estimate Sanctuary TIF Proceeds **	Account Balance
January-31	\$12,361			\$0	\$859,749
February-31	\$12,361			\$0	\$847,388
March-31	\$12,361			\$0	\$835,028
April-31	\$12,361			\$0	\$822,667
May-31	\$12,361			\$0	\$810,306
June-31	\$12,361			\$0	\$797,945
July-31	\$12,361			\$0	\$785,585
August-31	\$12,361			\$0	\$773,224
September-31	\$12,361			\$0	\$760,863
October-31	\$12,361			\$0	\$748,502
November-31	\$12,361			\$0	\$736,142
December-31	\$12,361	\$142,196,484	0.00254	\$361,179	\$1,084,960
January-32	\$12,361			\$0	\$1,072,599
February-32	\$12,361			\$0	\$1,060,239
March-32	\$12,361			\$0	\$1,047,878
April-32	\$12,361			\$0	\$1,035,517
May-32	\$12,361			\$0	\$1,023,156
June-32	\$12,361			\$0	\$1,010,796
July-32				\$0	\$1,010,796
August-32				\$0	\$1,010,796
September-32				\$0	\$1,010,796
October-32				\$0	\$1,010,796
November-32				\$0	\$1,010,796
December-32		\$146,462,378	0.00254	\$372,014	\$1,382,810
January-33				\$0	\$1,382,810
February-33				\$0	\$1,382,810
March-33				\$0	\$1,382,810
April-33				\$0	\$1,382,810
May-33				\$0	\$1,382,810
June-33				\$0	\$1,382,810
July-33				\$0	\$1,382,810
August-33				\$0	\$1,382,810
September-33				\$0	\$1,382,810
October-33				\$0	\$1,382,810
November-33				\$0	\$1,382,810
December-33		\$150,856,250	0.00254	\$383,175	\$1,765,985
January-34				\$0	\$1,765,985
February-34				\$0	\$1,765,985
March-34				\$0	\$1,765,985
April-34				\$0	\$1,765,985
May-34				\$0	\$1,765,985
June-34				\$0	\$1,765,985
July-34				\$0	\$1,765,985
August-34				\$0	\$1,765,985
September-34				\$0	\$1,765,985
October-34				\$0	\$1,765,985
November-34				\$0	\$1,765,985
December-34		\$155,381,937	0.00254	\$394,670	\$2,160,655

Month	Total Bond Cost (10 year at 3.5%)	Estimated Sanctuary Valuation	Estimated TIF Rate**	Estimate Sanctuary TIF Proceeds **	Account Balance
January-35				\$0	\$2,160,655
February-35				\$0	\$2,160,655
March-35				\$0	\$2,160,655
April-35				\$0	\$2,160,655
May-35				\$0	\$2,160,655
June-35				\$0	\$2,160,655
July-35				\$0	\$2,160,655
August-35				\$0	\$2,160,655
September-35				\$0	\$2,160,655
October-35				\$0	\$2,160,655
November-35				\$0	\$2,160,655
December-35		\$160,043,395	0.00254	\$406,510	\$2,567,165
January-36				\$0	\$2,567,165
February-36				\$0	\$2,567,165
March-36				\$0	\$2,567,165
April-36				\$0	\$2,567,165
May-36				\$0	\$2,567,165
June-36				\$0	\$2,567,165
July-36				\$0	\$2,567,165
August-36				\$0	\$2,567,165
September-36				\$0	\$2,567,165
October-36				\$0	\$2,567,165
November-36				\$0	\$2,567,165
December-36		\$164,844,697	0.00254	\$418,706	\$2,985,871
January-37				\$0	\$2,985,871
February-37				\$0	\$2,985,871
March-37				\$0	\$2,985,871
April-37				\$0	\$2,985,871
May-37				\$0	\$2,985,871
June-37				\$0	\$2,985,871
July-37				\$0	\$2,985,871
August-37				\$0	\$2,985,871
September-37				\$0	\$2,985,871
October-37				\$0	\$2,985,871
November-37				\$0	\$2,985,871
December-37		\$169,790,038	0.00254	\$431,267	\$3,417,137
January-38				\$0	\$3,417,137
February-38				\$0	\$3,417,137
March-38				\$0	\$3,417,137
April-38				\$0	\$3,417,137
May-38				\$0	\$3,417,137
June-38				\$0	\$3,417,137
July-38				\$0	\$3,417,137
August-38				\$0	\$3,417,137
September-38				\$0	\$3,417,137
October-38				\$0	\$3,417,137
November-38				\$0	\$3,417,137
December-38		\$174,883,739	0.00254	\$444,205	\$3,861,342

Month	Total Bond Cost (10 year at 3.5%)	Estimated Sanctuary Valuation	Estimated TIF Rate**	Estimate Sanctuary TIF Proceeds **	Account Balance
January-39				\$0	\$3,861,342
February-39				\$0	\$3,861,342
March-39				\$0	\$3,861,342
April-39				\$0	\$3,861,342
May-39				\$0	\$3,861,342
June-39				\$0	\$3,861,342
July-39				\$0	\$3,861,342
August-39				\$0	\$3,861,342
September-39				\$0	\$3,861,342
October-39				\$0	\$3,861,342
November-39				\$0	\$3,861,342
December-39		\$180,130,251	0.00254	\$457,531	\$4,318,873

\*Per traffic impact study.

\*\* TIF rate with 70% City, 60% county and 40% PDS  
with the 2% discount the County / PDS tax bills allows