

A BUDGET ORDINANCE FOR THE CITY OF VILLA HILLS, KENTUCKY PURSUANT TO KRS 91A.030(10) FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF VILLA HILLS EXCEPT IN ACCORDANCE HEREWITH.

Be it ordained by the City of Villa Hills, Kentucky as follows:

Section I: Pursuant to the requirements of KRS 91A.030(10), the City of Villa Hills shall during the fiscal year beginning July 1, 2018 and ending June 30, 2019 operate and be operated pursuant to the budget set forth in Section II; and no monies shall be expended by or on behalf of the City of Villa Hills except in accordance therewith.

SECTION II: The General Fund budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019 is as follows:

Revenues:

Property, Payroll, License Taxes/Fees	3,153,335.00
Grants	316,000.00
Interlocal contract revenue	703,504.00
*LGEA Funds	0.00
**** Restricted use of reserves for SNK Grant	315,000.00
Transfer in from unrestricted reserves	100,000.00

Total General Fund Available 4,587,839.00

Disbursements:

Restricted *LGEA Funds	0.00
Designated **Transfer to Capital Expenditure Fund	124,800.00
Designated ***General Fund for Roads Payroll tax portion	131,250.00
Designated ****SNK Grant & Match Buttermilk Pike replacement	628,000.00
Designated ***** Improve Buttermilk signalization	100,000.00
Designated ***** Transfer to surplus reserves	60,000.00
Restricted/Designated sub-total	1,044,050.00

Administration	381,594.00
Contracted Services	1,062,896.00
Events and Beautification	14,700.00
Police	950,369.00
Police Interlocal *****	688,504.00
Public Works	390,936.00
Recreation	52,412.00
Departments sub-total	3,541,411.00

Total General Fund Expenses 4,585,461.00

***** includes \$31,913 restricted by this Budget Ordinance for transfer to unrestricted reserves and \$55,596 for transfer to the Capital Fund to repay contract start-up costs.

Section III: The Kentucky Municipal Road Aid (KMA) Fund budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019 is as follows:

Prior Year KMA Balance:	50,000.00
Revenues: Kentucky Municipal Road Aid Revenue	140,000.00
Total KMA Fund Available	190,000.00
Disbursements:	
Road Projects	33,600.00
Buttermilk project	50,000.00
City Engineer	20,000.00
Debt Service	86,400.00
Remaining KMA Fund Balance	0.00

Section IV: The Capital Fund budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019 is as follows:

Prior Year Balance:	81,421.00
Revenues: **Transfer from General Fund	180,396.00
Surplus Equipment Sales	2,000.00
Total Capital Fund Available	263,817.00
Disbursements:	
Digital Radio Expenditures	142,000.00
Debt Payments	102,396.00
Capital Fund Reserve Balance	19,421.00

Section V: The Road Tax Fund budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019 is as follows:

Revenues:	
Special Ad Valorem Road Tax	460,000.00
Total Road Fund Available	460,000.00

Disbursements:

Road Projects	410,000.00
Road Salt	50,000.00
Road Fund Expenditures	460,000.00

Section VI: Within the General Fund Surplus Reserves a committed fund balance reservation of \$750,000 for Operational Expenses is made for the use of providing cash flow for the provision of labor, benefits, goods, and services to meet the budgeted expenses of the City in those months when expenses exceed revenue due to the normal cycle of quarterly or annual revenue streams.

Section VII: All ordinances or part of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.

Section VIII: This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

Passed by the City Council this 20th day of June, 2018.

City of Villa Hills, Kentucky
A Municipal Corporation of the Home Rule Class


Irvin T. "Butch" Callery, Mayor

ATTEST:


Craig T. Bohman, City Administrator/Clerk

Sponsor: Waugaman

First Reading: May 16, 2018

Second Reading: June 13, 2018

Third Reading: June 20, 2018

Ayes: 4 (Bruns, Kilburn, Ringo, Waugaman)

Nays: 1 (Koenig)

Abstentions: n/a

Absent: 1 (Vaden)

Published: 06-30-2018