

**CITY OF
VILLA HILLS, KENTUCKY
2018 ANNUAL FINANCIAL REPORT**

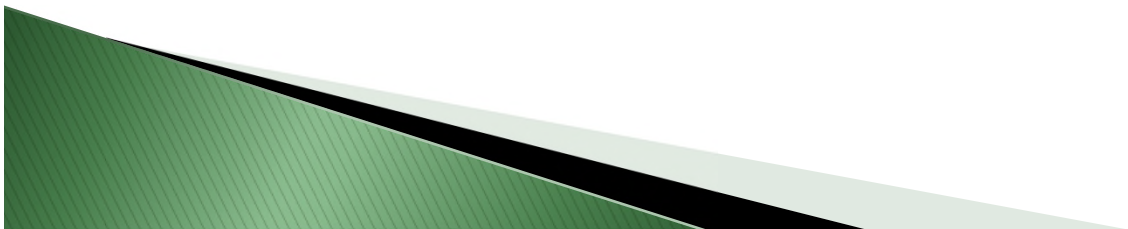
**Van Gorder, Walker & Co., Inc
Certified Public Accountants**

October 17, 2018

City of Villa Hills, Kentucky

Summary

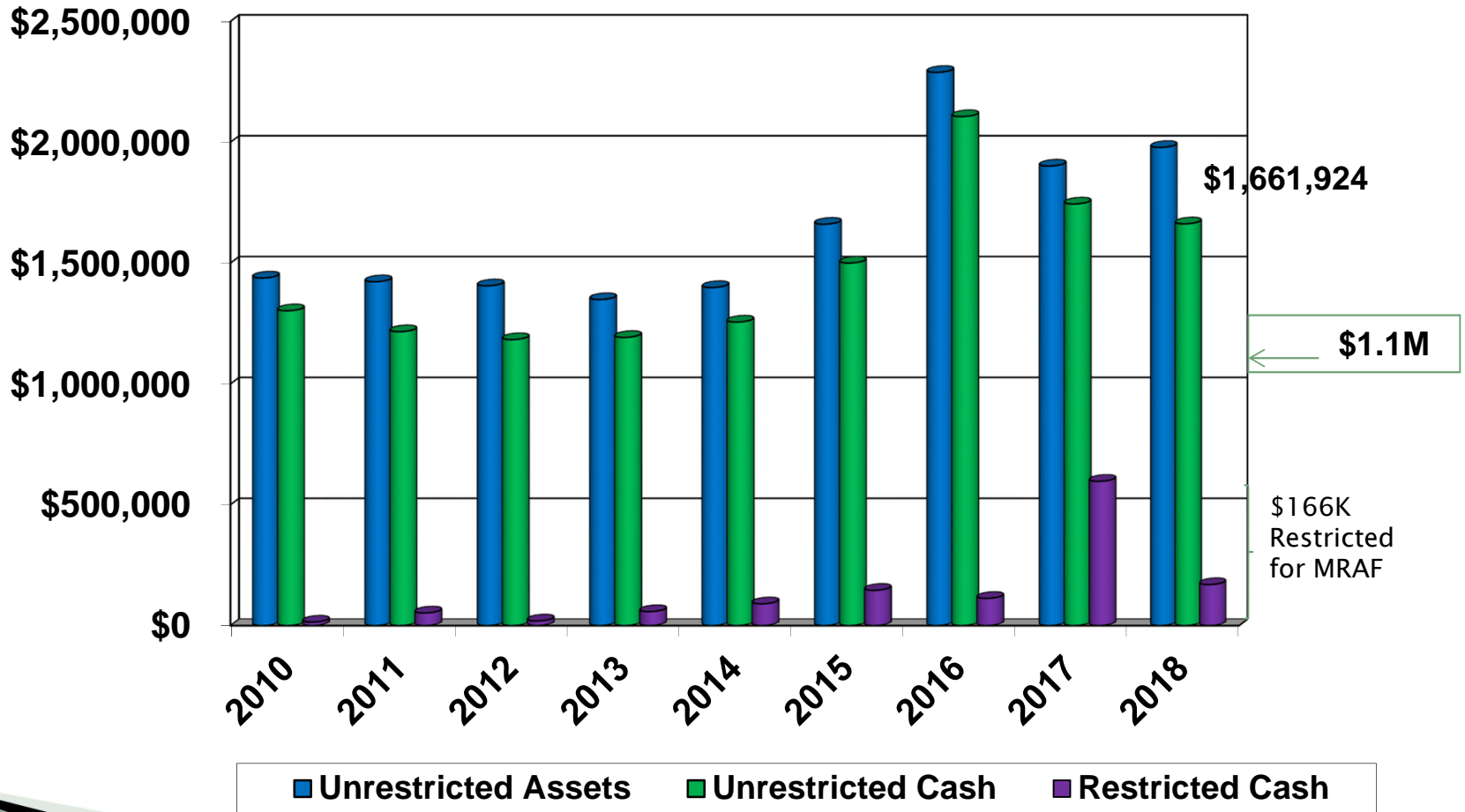
- ▶ UNMODIFIED OPINION
- ▶ No matters involving internal control over financial reporting and operations were considered to be *Material Weaknesses* or *Significant Deficiencies* in accordance with *Government Auditing Standards*
- ▶ No issues of non-compliance with laws, covenants, or regulations.



City of Villa Hills, Kentucky

Cash Position – Governmental Funds

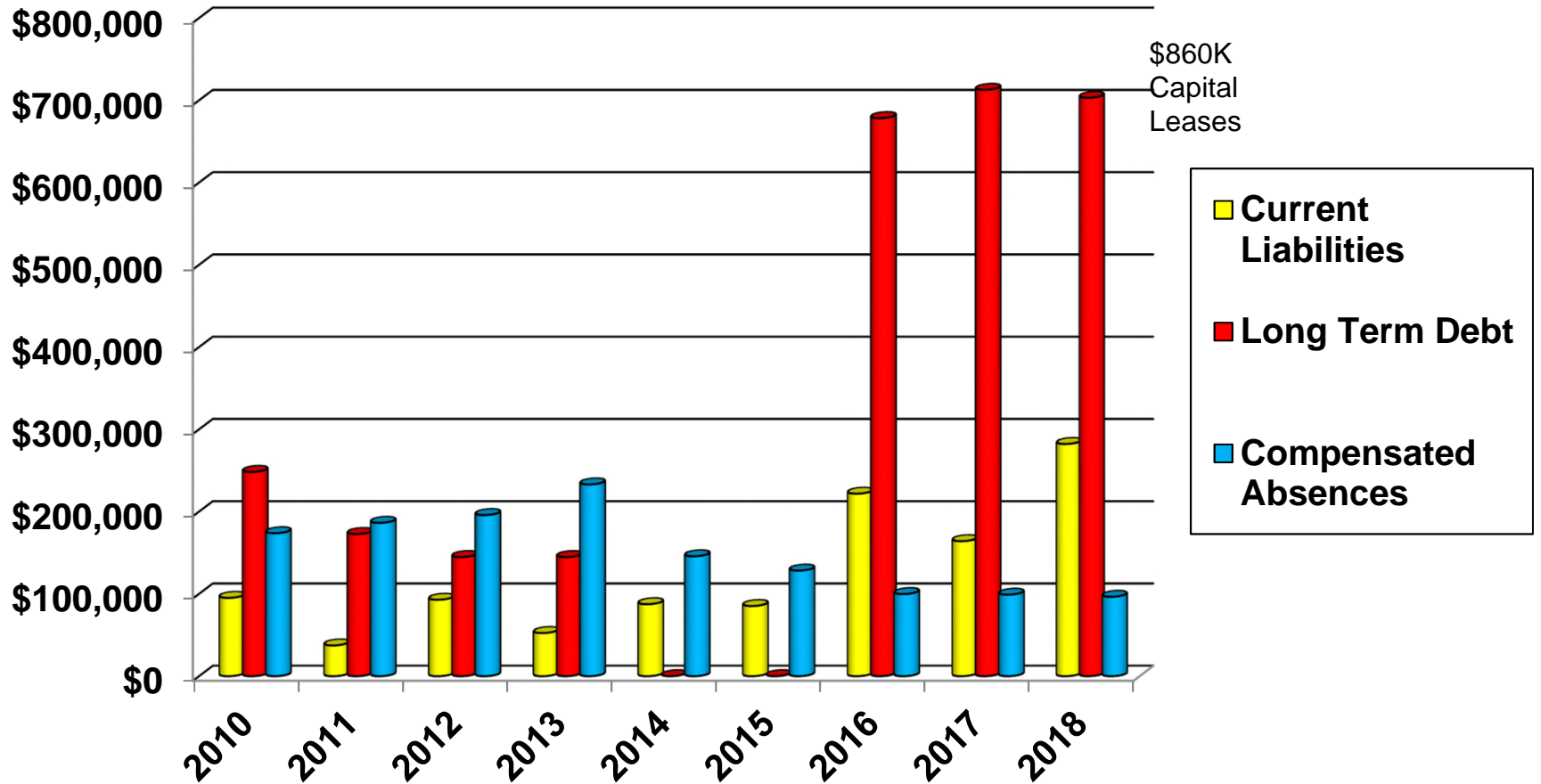
As of June 30th



City of Villa Hills, Kentucky

Debt Summary As of June 30th

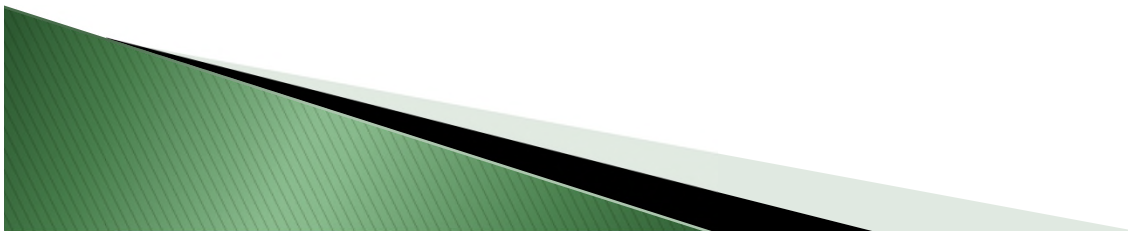
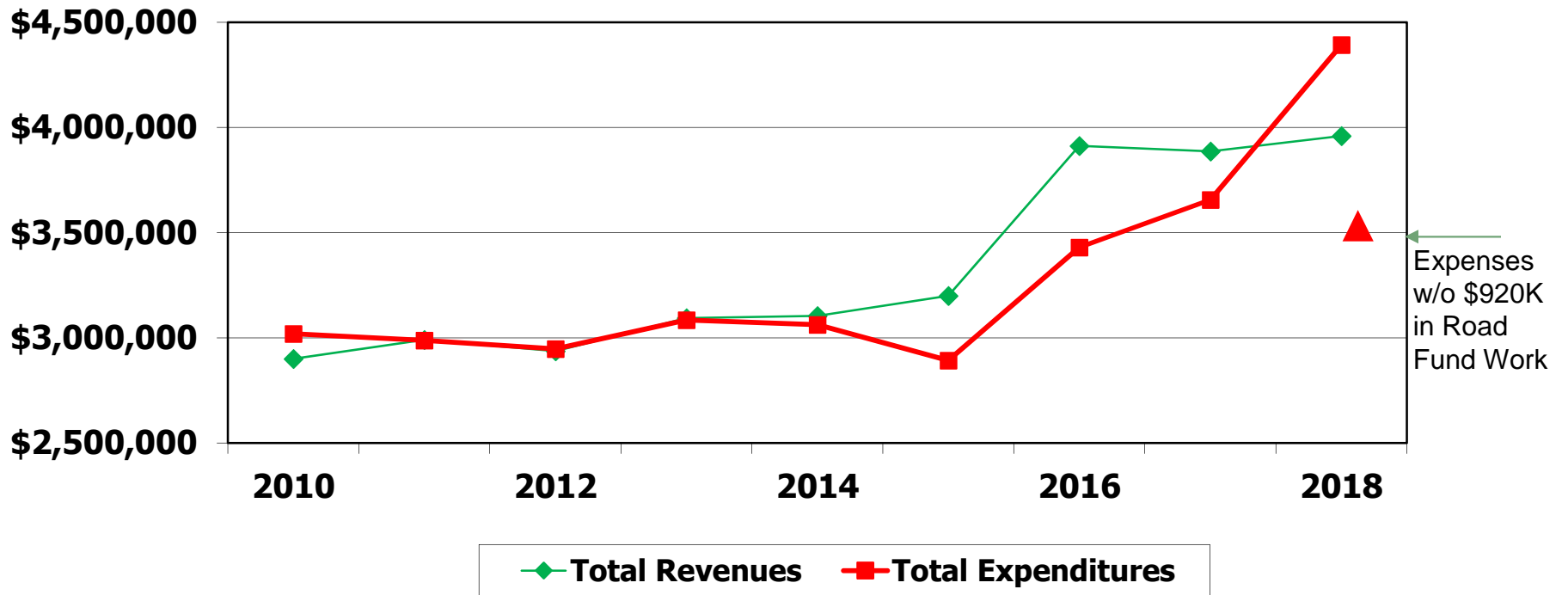
Net Pension & OPEB Liability \$2.28M



City of Villa Hills, Kentucky

Governmental Funds

For the Years Ended June 30th



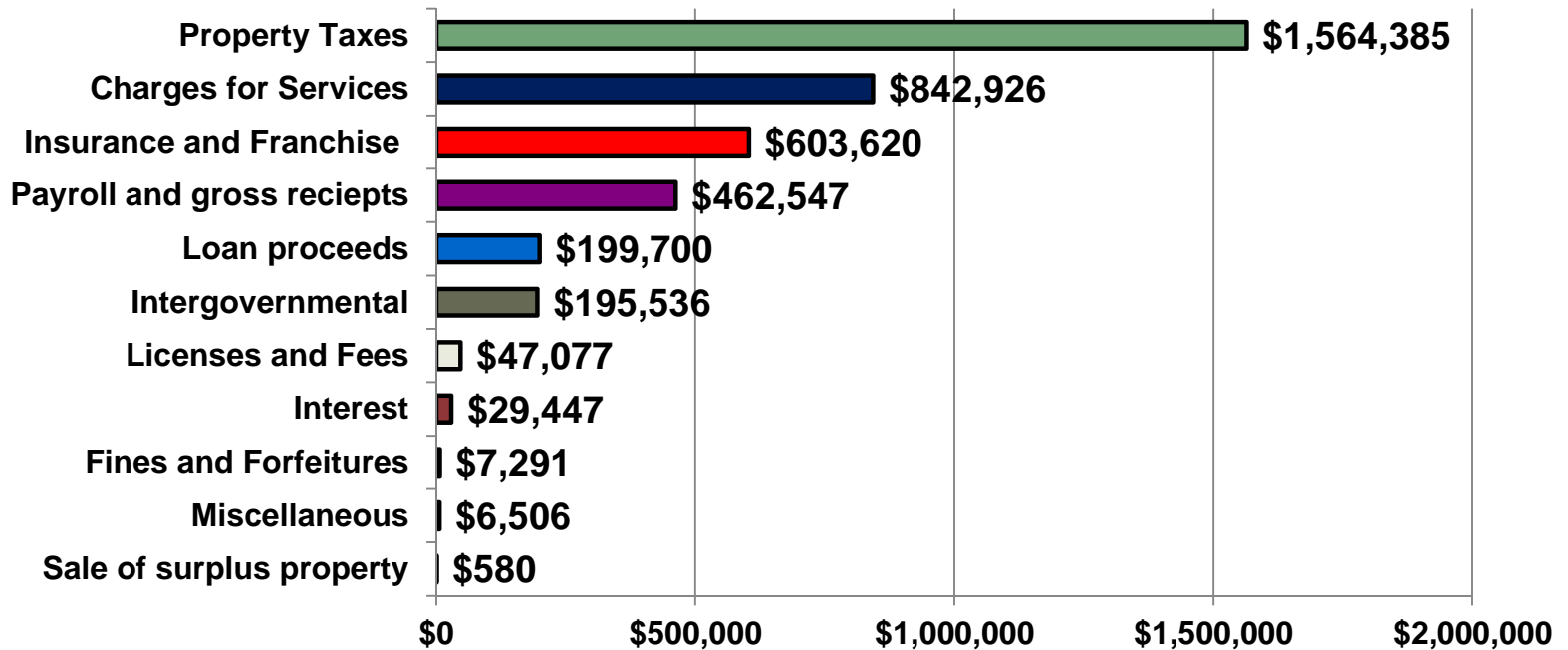
City of Villa Hills, Kentucky

All Governmental Revenues

For the Year Ended June 30th, 2018

(Source: p.11)

Total Revenues
\$3,959,615



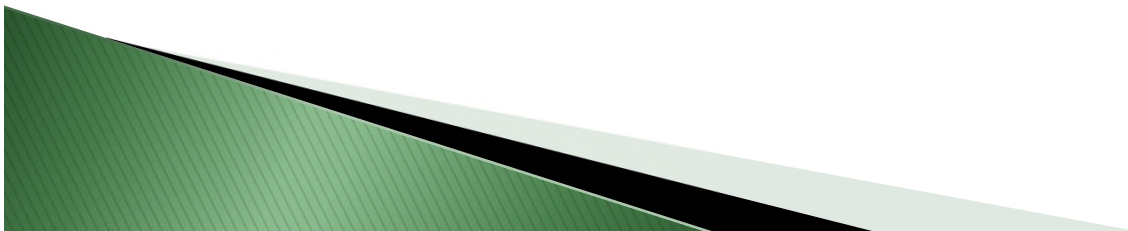
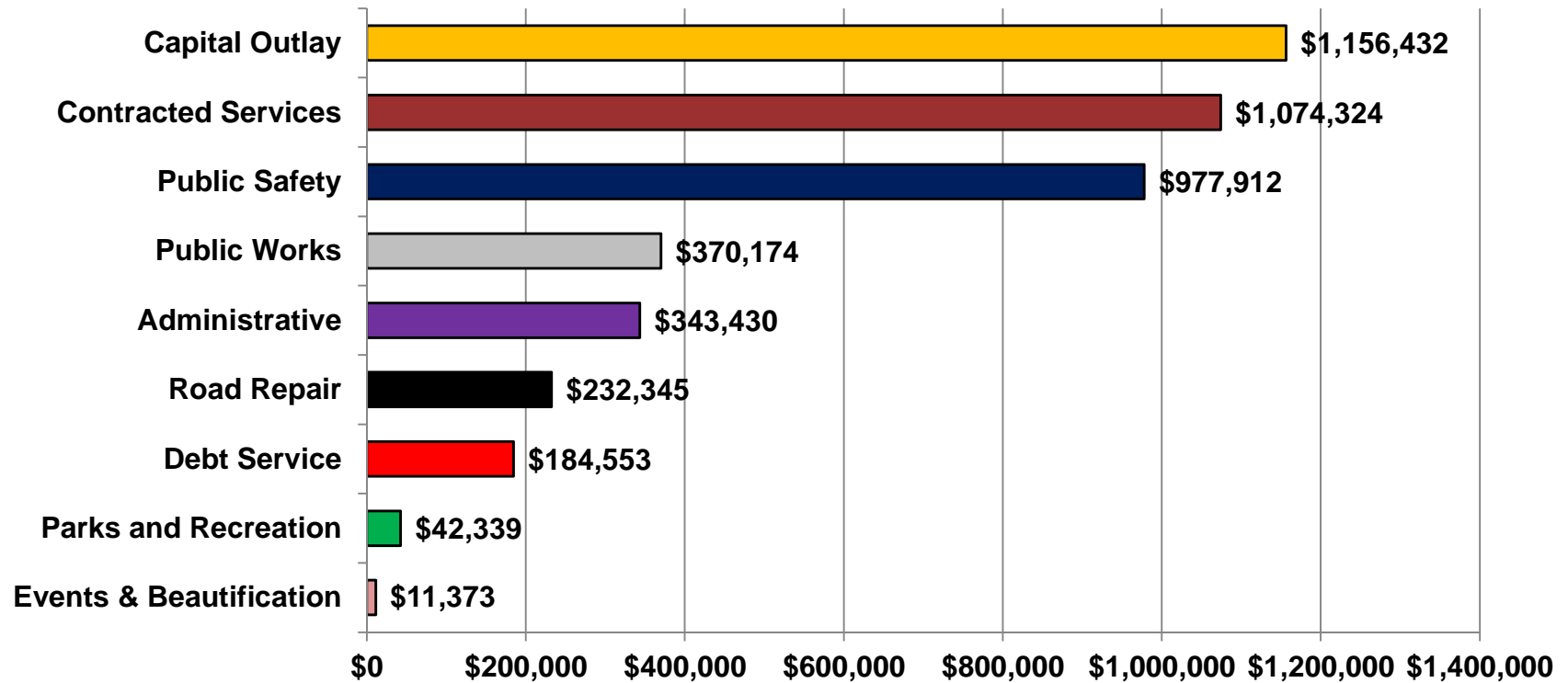
City of Villa Hills, Kentucky

All Governmental Expenditures

For the Year Ended June 30th, 2018

(Source: p. 12)

Total Expenditures
\$4,392,882



City of Villa Hills, Kentucky

- ▶ Questions?

- ▶ Contact:

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Partner

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