

Finance Committee.

12/18/ 2018 MEETING REPORT

Attending: Mayor Callery, Councilperson Waugaman, Administrator/Clerk Bohman, Scott Campling, Bob Hagadorn, and Councilperson Vaden.

The Finance Committee Meeting was called to order at 7:03 pm at 719 Rogers Road.

Discussion:

Scott Campling and Bob Hagadorn to the City Administrator/Clerk Bohman submitted questions for the November financials. City Administrator/Clerk Bohman replied to the questions.

- (01) All questions were answered by Mr. Bohman.
- (02) Budget amendment was discussed.
- (03) Finance Committee recommended approval of the budget amendment.
- (04) Attorney fees this month Spiking Appeal \$377.00, Nuisance Enforcement \$362.50, Ordinances/Contracts \$2320.00 mainly Civic Club lease and Digital Radio procurement, Defend Villa Hills Appeals \$10,096.80, all others \$1725.50. Total \$14,881.80

(05) Update where we are financially:

Total Assets -	\$3,142,556.82
Total Liabilities -	\$ 83,874.33
Difference -	\$3,058,682.49

The \$3,058,682.33 is broken down as follows:

Designated Funds for Buttermilk Pike -	\$345,977.00
Designated Funds for cash flow -	\$750,000.00
Designated Payroll Tax -	\$128,135.00
Undesignated Fund Balance -	\$ 524,702.52
Net Income -	\$1,309,867.97