

**City of Villa Hills
Balance Sheet
As of August 31, 2019**

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Heritage-Police Forfeiture	2,826.70
Heritage Bank Flex Spending	3,691.13
Heritage Bank Operating	1,293,907.64
Petty Cash	100.00
1007 - Heritage Online Receipts	2,501.75
Total Checking/Savings	1,303,027.22
Accounts Receivable	
Accounts Receivable	78,154.06
Total Accounts Receivable	78,154.06
Other Current Assets	
Due From KMA	9,712.50
R/E Tax, Garbage, Sewer A/R-CY	-1,782.52
R/E Tax, Garbage, Sewer A/R-PY	26,449.10
Insurance Tax Receivables	147,238.03
Prepaid Expenses	150,259.34
Total Other Current Assets	331,876.45
Total Current Assets	1,713,057.73
TOTAL ASSETS	1,713,057.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	80,584.32
Total Accounts Payable	80,584.32
Other Current Liabilities	
Due to Capital Fund	7,666.89
Duplicate Tax Payment Liability	2,034.55
Accrued Payroll	27,399.20
Accrued Expenses	124.99
Accrued HRA & Flex Benefits	-50.49
Withholding-KY Retirement	2,896.66
Total Other Current Liabilities	40,071.80
Total Current Liabilities	120,656.12
Total Liabilities	120,656.12

Audited

City of Villa Hills
Balance Sheet
As of August 31, 2019

	<u>Aug 31, 19</u>
Equity	
Designated-CERS Spiking Penalty	213,000.00
Designated Funds for Buttermilk	345,243.00
Designated Payroll Tax	262,330.82
Undesignated Fund Balance	1,084,001.70
Net Income	-312,173.91
	<hr/>
Total Equity	1,592,401.61
	<hr/>
TOTAL LIABILITIES & EQUITY	1,713,057.73
	<hr/> <hr/>