

**City of Villa Hills
Balance Sheet
As of July 31, 2019**

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Heritage-Police Forfeiture	2,826.70
Heritage Bank Flex Spending	4,127.76
Heritage Bank Operating	1,466,327.17
Petty Cash	100.00
1007 · Heritage Online Receipts	2,580.70
Total Checking/Savings	1,475,962.33
Accounts Receivable	
Accounts Receivable	79,684.06
Total Accounts Receivable	79,684.06
Other Current Assets	
Due From KMA	9,712.50
R/E Tax, Garbage, Sewer A/R-CY	-1,782.52
R/E Tax, Garbage, Sewer A/R-PY	26,567.92
Insurance Tax Receivables	147,238.03
Prepaid Expenses	206,417.72
Total Other Current Assets	388,153.65
Total Current Assets	1,943,800.04
TOTAL ASSETS	1,943,800.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	71,989.29
Total Accounts Payable	71,989.29
Other Current Liabilities	
Due to Capital Fund	7,666.89
Duplicate Tax Payment Liability	2,061.42
Accrued Payroll	13,658.68
Accrued Expenses	720.42
Accrued HRA & Flex Benefits	-220.06

Audited

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401K & 457 Employee W/Hing	1,425.00
Withholding-KY Retirement	<u>4,988.78</u>
Total Other Current Liabilities	<u>30,301.13</u>
Total Current Liabilities	<u>102,290.42</u>
Total Liabilities	102,290.42
Equity	
Designated-CERS Spiking Penalty	213,000.00
Designated Funds for Buttermilk	345,243.00
Designated Payroll Tax	262,330.82
Undesignated Fund Balance	1,084,001.70
Net Income	<u>-63,065.90</u>
Total Equity	<u>1,841,509.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,943,800.04</u></u>