

Finance Committee Minutes

For the meeting of 11/18/19

In attendance: Mayor Jansen, Jennifer Vaden, Councilperson Thompson, Denny Marschner, Bob Hagedorn, City Administrator Bowman, Karen Borros-Tekuelve and Councilperson Cahill.

The meeting was opened at 7:00 at 719 Rogers Road. Due to a scheduling conflict, the meeting was moved to 720 Rogers Road.

The minutes for the October meeting were accepted without amendment.

Mr. Bowman reported that the audit adjustments had been posted to our general ledger, that the balance sheets for this fiscal year had been revised and that the balance sheets for July, August and September were replaced on the website.

After several questions and answers, the committee approved the October financial statements and I move that:

- The October financial statements be accepted as published
- And that they be posted to the city's website.

The committee reviewed the language of the Fort Mitchell investment policy with an eye toward adopting very similar language. Some adjustments were made to make the finance committee more involved in the process. Mr. Bowman was asked to determine if the investment policy would require an ordinance or could be done with a municipal order.

Mr. Cahill reported back to the committee on the LED and franchise fee discussions that had occurred at the previous council meeting.

Mr. Cahill asked the committee to consider other Villa Hills residents who may be interested in serving on the finance committee and will extend that offer to the general public at Wednesday's council meeting.

Finally, since the firehouse committee will be using 719 Rogers Road every other month on the third Monday, Mr. Cahill asked Mr. Bowman to prepare an ordinance moving the finance meeting permanently to 720 Rogers.

Having no other business to discuss, the meeting was adjourned at 7:40.

The next finance meeting will be held on December 16th at 7:00. All are invited.

Respectfully Submitted,

Jim Cahill