

Finance Committee Minutes

For the meeting of 1/13/20

In attendance: Councilperson Thompson, Denny Marschner, City Administrator Bowman, Karen Borros and Councilperson Cahill.

The meeting was opened at 7:00.

The minutes for the December meeting were accepted without amendment.

After several questions and answers, the committee approved the December financial statements.

Motion:

- The December financial statements be accepted as published
- And that they be posted to the city's website.

The 2020-2021 budget was discussed. Mr. Bowman will start on the budget using the 12/31/19 financial statements as a base. He will solicit input from Council members and Department heads for any changes or equipment needed. Mr. Cahill will present a preliminary budget for the Crescent Villa Fire Authority at the February finance meeting.

The investment policy was tabled at the last Council meeting and will remain tabled until a vote is taken regarding the administrative department titles. No member of the committee had second thoughts regarding the policy.

The next meeting of the finance committee is scheduled for 2/17/20 (president's Day). There was no objection to having the meeting on that date.

Having no other business to discuss, the meeting was adjourned at 7:30.

The next finance meeting will be held on February 17th at 7:00. All are invited.

Respectfully Submitted,

Jim Cahill