

# Finance Committee Minutes

For the meeting of 1/21/19

In attendance: Mayor Jansen, Councilperson Thompson, Bob Hagedorn, Scott Campling, Jennifer Vaden, City Administrator Bowman and Councilperson Cahill as Chair.

The meeting was opened at 7:00.

Discussion: Several questions were presented to Mr. Bowman and answers were provided. Some minor issues will be pursued but none were material to the financial statements. The committee offered no objection to the acceptance of the December financial statements. Mr. Cahill offered a new report that will be presented to Council to summarize the financial data onto one page for simplicity. It will be reviewed by Mr. Bowman and presented at the next Council meeting.

Budget 2019-2020: Mr. Bowman had emailed a very preliminary version of the budget for the next fiscal year noting some known increases that must be included. There was discussion of CERS, wage and medical increases in general terms. Mr. Bowman will continue to work on the budget to prepare it for a review by finance in the February meeting.

Having no other business to discuss, the meeting was adjourned at 7:40.

The next finance meeting will be held on February 18<sup>th</sup> at 7:00. All are invited.

Respectfully Submitted,

Jim Cahill