

Finance Committee Minutes

For the meeting of 7/15/19

In attendance: Councilperson Thompson, Jennifer Vaden, Bob Hagedorn, Scott Campling, Denny Marschner, Karen Borros-Tekuelve, City Administrator Bowman and, Councilperson Cahill.

The meeting was opened at 7:00.

The minutes for the June meeting were accepted without amendment.

Several questions were presented to Mr. Bowman and answers were provided. Some questions were best answered by Mr. Baker. Mr. Cahill offered to summarize those questions and email Mr. Baker. Subsequent to the finance meeting, Mr. Baker answered those questions and modified the financial statements. I make a motion that the modified June financial statements be accepted as published and posted to the City's website.

Finally, there is a meeting to be held at the Edgewood City Building on Wednesday, July 17 to discuss the KLC investment proposal. Mr. Bowman and Mr. Cahill will attend.

Having no other business to discuss, the meeting was adjourned at 8:05.

The next finance meeting will be held on August 19th at 7:00. All are invited.

Respectfully Submitted,

Jim Cahill