

Finance Committee Minutes

For the meeting of 9/16/19

In attendance: Mayor Jansen, Councilperson Thompson, Jennifer Vaden, Denny Marschner, City Administrator Bowman and Councilperson Cahill.

The meeting was opened at 7:00.

The committee observed a moment of silence for Scott Campling who passed away last week.

The minutes for the August meeting were accepted without amendment.

Mr. Bowman reported that the audit fieldwork was complete and that we could expect an audit report before the next finance meeting and that the audit presentation to Council will follow.

After several questions and answers, the committee approved the August financial statements and I move that:

- The August financial statements be accepted as published subject to any audit adjustments
- That those financial statements be marked "preliminary and unaudited"
- And that they be posted to the city's website.

The investment policy was brought up and tabled until the committee had time to review the Ft. Mitchell investment policy. This policy is substantially less complicated than the sample KLC policy and the committee is in favor of a simple policy.

Having no other business to discuss, the meeting was adjourned at 7:30.

The next finance meeting will be held on October 14th at 7:00. All are invited.

Respectfully Submitted,

Jim Cahill