

ORDINANCE 2020-10

Draft Ord 2020-E

AN ORDINANCE OF THE CITY OF VILLA HILLS, IN KENTON COUNTY, KENTUCKY, AMENDING THE CITY’S BUDGET AND ORDINANCE 2019-4 BY COMBINING THE ADMINISTRATION, CONTRACT SERVICES, EVENTS & BEAUTIFICATION, POLICE, PUBLIC WORKS, AND RECREATION DEPARTMENT BUDGETS. THIS IS AN AMENDED BUDGET ORDINANCE FOR THE CITY OF VILLA HILLS, KENTUCKY PURSUANT TO KRS 91A.030(10) FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF VILLA HILLS EXCEPT IN ACCORDANCE HEREWITH.

Be it ordained by the City of Villa Hills, Kentucky as follows:

Section I: Pursuant to the requirements of KRS 91A.030(10), the City of Villa Hills shall during the fiscal year beginning July 1, 2019 and ending June 30, 2020 operate and be operated pursuant to the budget set forth in Section II; and no monies shall be expended by or on behalf of the City of Villa Hills except in accordance therewith.

SECTION II: The General Fund budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020 is as follows:

Prior Year Designated Payroll tax balance	128,000.00
Revenues:	
Property, Payroll, License Taxes/Fees	3,407,396.00
Grants (SNK and Safety grants)	348,243.00
Interlocal contract revenue	726,388.00
*LGEA Funds	0.00
**** Restricted use of reserves for SNK Grant match	345,243.00
Transfer in from unrestricted reserves	0.00
 Total General Fund Available	 4,955,270.00
Disbursements:	
Restricted *LGEA Funds	0.00
Designated **Transfer to Capital Expenditure Fund	115,600.00
Designated ***General Fund for Roads Payroll tax portion	282,000.00
Designated ****SNK Grant & Match Buttermilk Pike replacement	690,486.00
Restricted/Designated sub-total	1,088,086.00
 Administration , Contract Services, Events and	 [386,492.00]
Beautification, Police, Public Works, and Recreation	3,150,796.00
[Contracted Services	1,206,907.00
Events and Beautification	14,700.00
Police	1,077,762.00]
Police Interlocal *****	716,388.00

[Public Works	411,338.00
Recreation	53,597.00]
Departments sub-total	3,867,184.00
Total General Fund Expenses	4,955,270.00

***** includes \$31,913 restricted by this Budget Ordinance for transfer to unrestricted reserves and \$55,596 for transfer to the Capital Fund to repay contract start-up costs.

Section III: The Kentucky Municipal Road Aid (KMA) Fund budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020 is as follows:

Prior Year KMA Balance:	150,000.00
Revenues: Kentucky Municipal Road Aid Revenue	140,000.00
Total KMA Fund Available	290,000.00
Disbursements:	
Road Projects	33,600.00
Buttermilk project	150,000.00
City Engineer	20,000.00
Debt Service	86,400.00
Remaining KMA Fund Balance	0.00

Section IV: The Capital Fund budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020 is as follows:

Prior Year Balance:	5,171.00
Revenues: **Transfer from General Fund	171,200.00
Surplus Equipment Sales	7,300.00
Total Capital Fund Available	183,671.00
Disbursements:	
Debt Payments	145,400.00
New Capital items	7,500.00
Capital Fund Reserve Balance	30,771.00

Section V: The Road Tax Fund budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020 is as follows:

Prior Year Balance:	25,400.00
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Revenues:		
	Special Ad Valorem Road Tax	460,000.00
	Total Road Fund Available	485,400.00

Disbursements:		
	Road Projects	435,400.00
	Road Salt	50,000.00
	Road Fund Reserve Balance	0.00

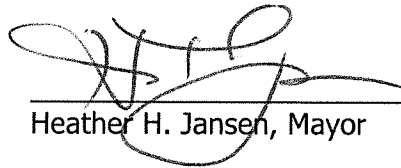
Section VI: Within the General Fund Surplus Reserves a committed fund balance reservation of \$213,000 is made for the payment of CERS spiking penalties.

Section VII: All ordinances or part of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.

Section VIII: This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

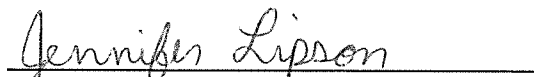
Passed by the City Council this 17th day of June, 2020.

City of Villa Hills, Kentucky
A Municipal Corporation of the Home Rule Class



ATTEST:

Heather H. Jansen, Mayor



Jennifer Lipson, City Clerk

Sponsor: Cahill

First Reading: May 20, 2020

Second Reading: June 17, 2020

Ayes: Baehner, Cahill, Ringo, Stover, Thompson, Wadsworth

Nays: none

Abstentions: none

Absent: none

Published: _____