

ORDINANCE 2021-3

Draft Ord 2021-E

AN ORDINANCE OF THE CITY OF VILLA HILLS, IN KENTON COUNTY, KENTUCKY, AMENDING THE CITY’S BUDGET AND ORDINANCE 2020-9 BY INCREASING THE AMOUNT OF OVERALL REVENUE AND EXPENDITURES TO ACCOUNT FOR VARIOUS CHANGES. THIS IS AN AMENDED BUDGET ORDINANCE FOR THE CITY OF VILLA HILLS, KENTUCKY PURSUANT TO KRS 91A.030(10) FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF VILLA HILLS EXCEPT IN ACCORDANCE HEREWITH.

WHEREAS, Various change orders for the Buttermilk Pike project were not included in the prior year budget and need to be accounted for; and

WHEREAS, The City of Villa Hills instituted a new Electric and Natural Gas Franchise fee and revenue was received in this fiscal year and Council has committed the use of those funds by municipal order; and

WHEREAS, The City of Villa Hills is due to receive its first tranche payment from Congress via the Kentucky Department for Local Government estimated to be about \$966,000; and

WHEREAS, The American Rescue Plan Act allows the City of Villa Hills to immediately use a portion of that payment for revenue recovery of loss revenue as defined by the Act as of December 31, 2020;

Be it ordained by the City of Villa Hills, Kentucky as follows:

Section I: Pursuant to the requirements of KRS 91A.030(10), the City of Villa Hills shall during the fiscal year beginning July 1, 2020 and ending June 30, 2021 operate and be operated pursuant to the budget set forth in Section II; and no monies shall be expended by or on behalf of the City of Villa Hills except in accordance therewith.

SECTION II: The General Fund budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021 is as follows:

Prior Year Designated Payroll tax balance	0.00
<u>Transfer in from undesignated reserves</u>	<u>280,000.00</u>
Revenues:	
Property, Payroll, License Taxes/Fees	3,592,935.00
<u>Designated Electric and Natural Gas Franchise Fee</u>	<u>85,000.00</u>
Grants (Safety grants)	27,000.00
Interlocal contract revenue	745,280.00
<u>Designated ARPA Funds</u>	<u>966,000.00</u>
[Transfer in from unrestricted reserves	50,000.00]

Total General Fund Available	[4,415,215.00]
	<u>5,696,215.00</u>

Disbursements:

Designated **Transfer to Sanctuary TIF	9,138.00
Designated **Transfer to Capital Expenditure Fund	160,400.00
Designated ***General Fund for Roads Payroll tax portion	160,098.00
Designated Electric and Natural Gas Franchise fee	18,000.00
Designated Use of unrestricted reserves for Buttermilk	230,000.00
Restricted/Designated sub-total	[329,636.00]
	<u>577,636.00</u>

Administration, Contract Services, Events and Beautification, Police, Public Works, and Recreation	3,350,295.00
Police Interlocal *****	735,284.00
Departments sub-total	4,085,579.00

Total General Fund Expenses	[4,415,215.00]
	<u>4,663,215.00</u>

***** includes \$31,913 restricted by this Budget Ordinance for transfer to unrestricted reserves and \$55,600 for transfer to the Capital Fund to repay contract start-up costs.

Section III: The Kentucky Municipal Road Aid (KMA) Fund budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021 is as follows:

Prior Year KMA Balance:	0.00
Revenues: Kentucky Municipal Road Aid Revenue	140,000.00
Total KMA Fund Available	140,000.00
Disbursements:	
Road Projects	33,600.00
City Engineer	20,000.00
Debt Service	86,400.00
Remaining KMA Fund Balance	0.00

Section IV: The Capital Fund budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021 is as follows:

Prior Year Balance:	44,271.00
Revenues: **Transfers from General Fund	216,000.00

Surplus Equipment Sales	32,000.00
Total Capital Fund Available	292,271.00

Disbursements:

Debt Payments	118,500.00
New Capital items	67,000.00
LED Street light replacement	30,000.00
Capital Fund Reserve Balance	76,771.00

Section V: The Road Tax Fund budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020 is as follows:

Prior Year Balance:	[0.00]
	130,000.00

Revenues:

Special Ad Valorem Road Tax	[477,000.00]
	510,000.00
Total Road Fund Available	[477,000.00]
	640,000.00

Disbursements:

Road Projects	[427,000.00]
	590,000.00
Road Salt	50,000.00
Road Fund Reserve Balance	0.00

Section VI: Within the General Fund Surplus Reserves a committed fund balance reservation of \$213,000 is made for the payment of CERS spiking penalties.

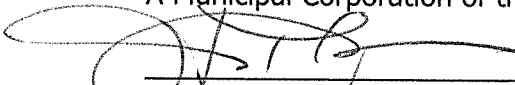
Within the General Fund Surplus Reserves a committed fund balance reservation of \$966,000 is made for transfer of ARPA funds to a new fund in the Fiscal Year 2021/2022 Budget

Section VII: All ordinances or part of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.

Section VIII: This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

Passed by the City Council this 16th day of June 2021.

City of Villa Hills, Kentucky
A Municipal Corporation of the Home Rule Class



Heather H. Jansen, Mayor

ATTEST:

Jennifer Lipson
Jennifer Lipson, City Clerk

Sponsor: Cahill

First Reading: June 9, 2021

Second Reading: June 16, 2021

Ayes: Baehner, Cahill, Ringo, Stover, Thompson, Wadsworth

Nays: None

Abstentions: None

Absent: None

Published: _____