

ORDINANCE 2022-6

Draft Ordinance 2022-F

AN ORDINANCE OF THE CITY OF VILLA HILLS, IN KENTON COUNTY, KENTUCKY, AMENDING THE CITY'S BUDGET AND ORDINANCES 2021-4 AND 2021-13 BY APPROPRIATING DESIGNATED PAYROLL TAX RESERVES, ADJUSTING EXPENSES IN THE CAPITAL FUND, AND ADJUSTING THE FEDERAL GRANT FUND REVENUES AND EXPENSES. THIS IS AN AMENDED BUDGET ORDINANCE FOR THE CITY OF VILLA HILLS, KENTUCKY PURSUANT TO KRS 91A.030(10) FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF VILLA HILLS EXCEPT IN ACCORDANCE HEREWITH.

Be it ordained by the City of Villa Hills, Kentucky as follows:

Section I: Pursuant to the requirements of KRS 91A.030(10), the City of Villa Hills shall during the fiscal year beginning July 1, 2021 and ending June 30, 2022 operate and be operated pursuant to the budget set forth in Section II; and no monies shall be expended by or on behalf of the City of Villa Hills except in accordance therewith.

SECTION II: The General Fund budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022 is as follows:

Transfer in from unrestricted reserves	1,002,139.00
Transfer in from designated payroll tax reserves	155,201.00
Revenues:	
Property, Payroll, License Taxes/Fees	3,869,364.00
Grants (Safety grants)	27,000.00
Interlocal contract revenue	793,114.00
 Total General Fund Available	 5,691,617.00
Disbursements:	
Designated **Transfer to Sanctuary TIF Fund	15,237.00
Designated **Transfer to Capital Fund	776,600.00
Designated ***General Fund for Roads Payroll tax portion	[172,500.00]
	327,701.00
Designated *****Spiking Penalties	213,000.00
Restricted/Designated sub-total	[1,177,337.00]
	1,332,538.00
Administration, Contract Services, Events and Beautification, Police, Public Works, and Recreation	3,770,278.00
Police Interlocal *****	744,002.00
Departments sub-total	4,514,280.00
 Total General Fund Expenses	 [5,691,617.00]
	5,846,818.00

***** includes \$31,913 restricted by this Budget Ordinance for transfer to unrestricted reserves and \$55,600 for transfer to the Capital Fund to repay contract start-up costs.

Section III: The Kentucky Municipal Road Aid (KMA) Fund budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022 is as follows:

Prior Year KMA Balance:		0.00
Revenues:	Kentucky Municipal Road Aid Revenue	140,000.00
	Total KMA Fund Available	140,000.00
Disbursements:		
	Road Projects	33,600.00
	City Engineer	20,000.00
	Debt Service	86,400.00
	Remaining KMA Fund Balance	0.00

Section IV: The Capital Fund budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022 is as follows:

Prior Year Balance:		78,771.00
Revenues:	**Transfers from General Fund	832,200.00
	Surplus Equipment Sales	2,000.00
	Total Capital Fund Available	912,971.00
Disbursements:		
	Debt Payments	66,500.00
	New Capital Items	[241,700.00]
		150,000.00
	LED Streetlight Replacement	388,000.00
	[Record digitalization project]	11,300.00
	Capital Fund Reserve Balance	[205,471.00]
		<u>308,471.00</u>

Section V: The Road Tax Fund budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022 is as follows:

Prior Year Balance:		0.00
Revenues:		
	Special Ad Valorem Road Tax	510,000.00
	Total Road Fund Available	510,000.00

Disbursements:	
Road Projects	380,000.00
Road Salt	50,000.00
City Engineer	80,000.00
Road Fund Reserve Balance	0.00

Section VI: The Sanctuary TIF Fund budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022 is as follows:

Prior Year Balance:	15,205.00
Revenues:	
Villa Hills TIF contribution	15,237.00
Kenton County and PDS TIF contributions	6,095.00
Disbursements:	
TIF expenses	10,281.00
Ending Balance	26,256.00

Section VII: The Federal Grant Fund budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022 is as follows:

Revenues:	
[1st Tranche of] ARPA appropriation from Congress	[966,280.00]
	<u>1,938,338.00</u>
CDBG-CV Utility Assistance Funds	[200] <u>20,000.00</u>
Total ARPA Fund Available	[1,166,280.00]
	<u>1,958,338.00</u>
Disbursements:	
ARPA expenses	[0.00]
	<u>700,000.00</u>
CDBG-CV Utility Assistance Fund	[200] <u>20,000.00</u>
Ending balance	[966,280.00]
	<u>1,238,338.00</u>

Section VIII: Within the General Fund Surplus Reserves a committed fund balance reservation of \$151,922 is made for Compensated Absences and an accompanying liability account is established for the payment of accrued and unused time upon employee termination pursuant to the Villa Hills Personnel Policies.

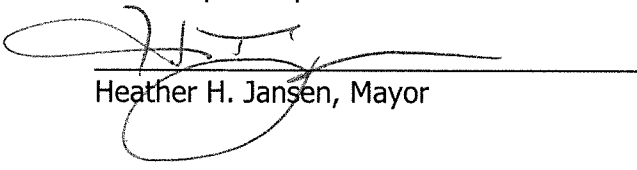
Section IX: All ordinances or part of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.


Section X: This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

Passed by the City Council this 15th day of June, 2022.

City of Villa Hills, Kentucky
A Municipal Corporation of the Home Rule Class

ATTEST:


Heather H. Jansen, Mayor


Jennifer Lipson, City Clerk

Sponsor: Cahill

First Reading: 05/04/2022

Second Reading: 06/15/2022

Ayes: 4

Nays: 0

Abstentions: 0

Absent: 2

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