

NOTICE OF PUBLIC HEARING

Pursuant to KRS 132.027, the City of Villa Hills will hold a public hearing on the 21st day of September 2022 at 6:30 p.m. The meeting will be held at 719 Rogers Road, (*in Council Chambers*) for the purpose of hearing comments from the public regarding the institution of proposed tax rates for the 2022-2023 Fiscal Year.

As required by law,

	Tax Rate (Per \$100.00 of Assessed Value)	Revenue
Preceding Year's Rate & Revenue Generated	.221 (real property) .062 (personal property)	\$1,745,220 \$10,350
Compensating Rate & Revenue Expected	.215 (real property) .062 (personal property)	\$1,806,166 \$10,712
Tax Rate Proposed & Revenue Expected	.223 (real property)	\$1,873,372
Expected Revenue Generated from New Property (Included in Revenue Expected above)	.223 (real property)	\$57,403
Expected Revenue Generated from Personal Property	.065 (personal property)	\$11,141

The City of Villa Hills proposes to exceed the compensating tax rate by levying a real property tax rate of .223 (per \$100.00 of assessed value) and a personal property tax rate of .065 (per \$100.00 of assessed value). The excess revenue generated will be utilized for the following purposes:

For ordinary municipal purposes and to pay the general cost of carrying on the business of government of the City of Villa Hills.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.

HEATHER H. JANSEN, MAYOR
CITY OF VILLA HILLS

Publication dates: 1.) September 2, 2022

2.) September 12, 2022