

ORDINANCE 2023-5

Draft Ord 2023-E
(as amended)

AN ORDINANCE OF THE CITY OF VILLA HILLS, IN KENTON COUNTY, KENTUCKY, AMENDING THE CITY'S BUDGET AND ORDINANCES 2022-5 BY ADJUSTING REVEUE AND EXPENSES IN THE GENERAL FUND, THE CAPITAL FUND, THE ROAD FUND, THE TIF FUND AND THE FEDERAL GRANT FUND. THIS IS AN AMENDED BUDGET ORDINANCE FOR THE CITY OF VILLA HILLS, KENTUCKY PURSUANT TO KRS 91A.030(10) FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF VILLA HILLS EXCEPT IN ACCORDANCE HEREWITH.

Be it ordained by the City of Villa Hills, Kentucky as follows:

Section I: Pursuant to the requirements of KRS 91A.030(10), the City of Villa Hills shall during the fiscal year beginning July 1, 2022 and ending June 30, 2023 operate and be operated pursuant to the budget set forth in Section II; and no monies shall be expended by or on behalf of the City of Villa Hills except in accordance therewith.

SECTION II: The General Fund budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023 is as follows:

[Transfer in from unrestricted reserves ~~400,000.00~~]

Revenues:

Property, Payroll, License Taxes/Fees	[4,332,300.00]
	4,875,600.00
Grants (Safety grants)	27,000.00
Interlocal contract revenue	[775,574.00]
	\$780,574.00
Total General Fund Available	[5,622,019.00]
	5,683,174.00

Disbursements:

Designated *Transfer to Sanctuary TIF Fund	[67,177.00]
	73,557.00
Designated **Transfer to Capital Fund	172,800.00
Designated ***General Fund for Roads Payroll tax portion	195,000.00
Designated ****CVFA for Firehouse Project	400,000.00
Restricted/Designated sub-total	[834,977.00]
	841,357.00

Administration	[439,827.00]
	464,827.00

Contract Services	[1,599,476.00]
	1,584,476.00
Events and Beautification	13,700.00
Police	[1,387,742.00]
	1,442,742.00
Police Interlocal	[697,930.00]
	757,930.00
Public Works	[559,290.00]
	529,290.00
Recreation	48,691.00
Departments sub-total	[4,746,656.00]
	4,841,656.00
 Total General Fund Expenses	 [5,581,633.00]
	5,683,013.00

Section III: The Kentucky Municipal Road Aid (KMA) Fund budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023 is as follows:

Prior Year KMA Balance:	0.00
Revenues: Kentucky Municipal Road Aid Revenue	140,000.00
Total KMA Fund Available	140,000.00
Disbursements:	
Road Projects	33,600.00
City Engineer	20,000.00
Debt Service	86,400.00
Remaining KMA Fund Balance	0.00

Section IV: The Capital Fund budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023 is as follows:

Prior Year Balance:	[308,471.00]
	380,418.00
Revenues: **Transfers from General Fund	172,800.00
Surplus Equipment Sales	[2,000.00]
	19,360.00
Total Capital Fund Available	[470,271.00]
	572,578.00
Disbursements:	
Debt Payments	59,230.00
New Capital Items	[175,000.00]
	190,000.00

Building Maintenance	[29,000.00]
	20,000.00
Record digitalization project	[11,300.00]
	13,296.00
Capital Fund Reserve Balance	[277,030.00]
	\$290,052.00

Section V: The Road Tax Fund budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023 is as follows:

Prior Year Balance:	[0.00]
	\$33,265.00

Revenues:	
Special Ad Valorem Road Tax	[533,500.00]
	561,294.00
Total Road Fund Available	[533,500.00]
	594,559.00

Disbursements:	
Road Projects	[403,500.00]
	20,000.00
Engineering Services	[80,000.00]
	149,900.00
Road Salt	[50,000.00]
	30,100.00
Road Fund Reserve Balance	[0.00]
	394,559.00

Section VI: The Sanctuary TIF Fund budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023 is as follows:

Prior Year Balance:	[26,124.00]
	43,779.00

Revenues:	
Villa Hills TIF contribution	[67,177.00]
	73,557.00
Kenton County and PDS TIF contributions	[44,600.00]
	45,262.00

Disbursements:	
TIF expenses	0.00

Ending Balance	[137,901.00]
	162,598.00

Section VII: The Federal Grant Fund budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023 is as follows:

[Starting Balance: _____ 1,238,338.00]

Revenues:

[CDBG-CV Utility Assistance Funds _____ 30,000.00]
ARPA Deferred Revenue received _____ \$432,976.00

[Total ARPA Fund Available _____ 1,268,388.00]

Disbursements:

ARPA expenses [650,000.00]
\$432,976.00

[CDBG-CV Utility Assistance Fund _____ 30,000.00]

[Ending balance _____ 588,338.00]

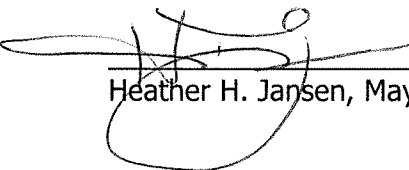
Section VIII: All ordinances or part of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.

Section IX: This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

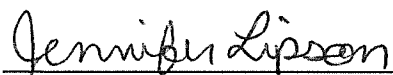
Passed by the City Council this 21st day of June, 2023.

City of Villa Hills, Kentucky
A Municipal Corporation of the Home Rule Class

ATTEST:



Heather H. Jansen, Mayor



Jennifer Lipson, City Clerk

Sponsor: Cahill

First Reading: May 17, 2023

Amended First Reading: May 31, 2023

Second Reading: June 21, 2023

Ayes: 6

Nays: 0

Abstentions: 0

Absent: 0

Published: 07/20/2023