

ORDINANCE 2024-1

Draft Ordinance 2024-A
(as amended per Caucus)

AN ORDINANCE OF THE CITY OF VILLA HILLS, IN KENTON COUNTY, KENTUCKY, AMENDING THE CITY'S BUDGET AND ORDINANCE 2023-4 BY ADJUSTING REVENUE AND EXPENSES IN THE GENERAL FUND, THE CAPITAL FUND, THE ROAD FUND, AND THE FEDERAL GRANT FUND. THIS IS AN AMENDED BUDGET ORDINANCE FOR THE CITY OF VILLA HILLS, KENTUCKY PURSUANT TO KRS 91A.030(10) FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF VILLA HILLS EXCEPT IN ACCORDANCE HEREWITH.

Be it ordained by the City of Villa Hills, Kentucky as follows:

Section I: Pursuant to the requirements of KRS 91A.030(10), the City of Villa Hills shall during the fiscal year beginning July 1, 2023 and ending June 30, 2024 operate and be operated pursuant to the budget set forth in Section II; and no monies shall be expended by or on behalf of the City of Villa Hills except in accordance therewith.

SECTION II: The General Fund budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is as follows:

Prior Year unspent Payroll Tax Designated for roads	32,800.00
Revenues:	
Property, Payroll, License Taxes/Fees	[4,96]5,588,198.00
Grants (Safety grants)	27,000.00
Interlocal contract revenue	935,516.00
Total General Fund Available	[5,96]6,583,514.00
Disbursements:	
Designated *Transfer to Sanctuary TIF Fund	128,077.00
Designated **Transfer to Capital Fund	181,200.00
Designated ***General Fund for Roads Payroll tax portion	270,300.00
Restricted/Designated sub-total	579,577.00
Administration	4[6]97,627.00
Contract Services	1,8[0]27,806.00
Events and Beautification	13,700.00
Police	1,449,612.00
Police Interlocal	934,804.00
Public Works	585,626.00
Recreation	50,626.00
Departments sub-total	5,3[0]59,802.00

Total General Fund Expenses	5, 88 <u>93</u> 9,379.00
Anticipated addition to reserves	6 <u>7</u> 44,135.00
Transfer in from TIF Fund (reimbursements)	169,024.00

Section III: The Kentucky Municipal Road Aid (KMA) Fund budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is as follows:

Prior Year KMA Balance:	10,250.00
Revenues: Kentucky Municipal Road Aid Revenue	153,400.00
Total KMA Fund Available	163,650.00
Disbursements:	
Road Projects	57,250.00
City Engineer	20,000.00
Debt Service	86,400.00
Remaining KMA Fund Balance	0.00
Transfer in from TIF Fund (Reimbursement)	9,938.00

Section IV: The Capital Fund budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is as follows:

Prior Year Balance:	251,223.00
Revenues: **Transfers from General Fund	241,200.00
Surplus Equipment Sales	27,000.00
Total Capital Fund Available	519,433.00
Disbursements:	
Debt Payments	49,730.00
New Capital Items	299,865.00
<u>Banking fees</u>	<u>30.00</u>
Capital Fund Reserve Balance	169, 82 <u>79</u> 2.00

Section V: The Road Tax Fund budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is as follows:

Prior Year Balance:	374,000.00
Revenues:	
Special Ad Valorem Road Tax	587,300.00
Total Road Fund Available	961,300.00
Disbursements:	
Road Projects	831,300 <u>780,975</u> .00

Engineering Services	[80] <u>130,000.00</u>
Road Salt	50,000.00
Banking Fees	<u>325.00</u>

Road Fund Reserve Balance	0.00
Transfer in from TIF Fund (reimbursements)	32,119.00

Section VI: The Sanctuary TIF Fund budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is as follows:

Prior Year Balance:	162,182.34
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Revenues:	
Kenton County and PDS TIF contributions	81,600.00
Transfer in from Villa Hills (TIF contribution)	128,077.00
Total TIF Fund Available:	371,859.34

Disbursements:	
Sanctuary parking and traffic signage	10,000.00
Collins and Amsterdam Engineering	100,000.00
Transfer out to VH GF (Buttermilk stop light reimbursement)	114,162.00
Transfer out to VH GF (Bayer Becker engineering pre-SNK)	54,862.00
Transfer out to VH KMA (Bayer Becker engineering pre-SNK)	9,938.00
Transfer out to VH RF (Integrated engineering as of 3/31/23)	32,119.00
Ending Balance	50,778.34

Section VII: The Federal Grant Fund budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is as follows:

Deferred Revenue available:	832,871.42
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Revenues:	
Revenue reimbursement claimed	[650,000.00] <u>16,099.42</u>

Disbursements:	
ARPA expenses	[650,000.00] <u>16,099.42</u>

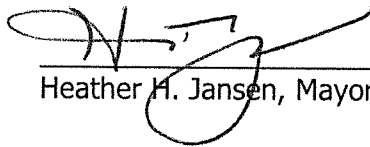
Ending balance Deferred Revenue	[182,871.42] <u>816,772.00</u>
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Section VIII: All ordinances or part of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.

Section IX: This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

Passed by the City Council this 19th day of June, 2024.

City of Villa Hills, Kentucky
A Municipal Corporation of the Home Rule Class



ATTEST:

Heather H. Jansen, Mayor



Jennifer Lipson, City Clerk

Sponsor:

First Reading: May 15, 2024

Second Reading: June 19, 2024

Ayes: 6

Nays: 0

Abstentions: 0

Absent: 0

Published: 06-28-2024