

AN ORDINANCE OF THE CITY OF VILLA HILLS, IN KENTON COUNTY, KENTUCKY, PURSUANT TO KRS 91A.030(10) FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF VILLA HILLS EXCEPT IN ACCORDANCE HEREWITH.

Be it ordained by the City of Villa Hills, Kentucky as follows:

Section I: Pursuant to the requirements of KRS 91A.030(10), the City of Villa Hills shall during the fiscal year beginning July 1, 2024 and ending June 30, 2025 operate and be operated pursuant to the budget set forth in Section II; and no monies shall be expended by or on behalf of the City of Villa Hills except in accordance therewith.

SECTION II: The General Fund budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025 is as follows:

Revenues:

Property, Payroll, License Taxes/Fees	5,615,460.00
Grants (Safety grants)	27,000.00
Interlocal contract revenue	1,031,073.00

Total General Fund Available	6,673,533.00
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Disbursements:

Designated *Transfer to Sanctuary TIF Fund	143,520.00
Designated **Transfer to Capital Fund	298,650.00
Designated ***GF for Roads Payroll tax portion	339,000.00
Restricted/Designated sub-total	781,170.00

Administration	506,261.00
Contract Services	2,355,274.00
Events and Beautification	13,700.00
Police	2,342,423.00
Public Works	597,220.00
Recreation	76,485.00
Departments sub-total	5,891,363.00

Total General Fund Expenses	6,673,533.00
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Section III: The Kentucky Municipal Road Aid (KMA) Fund budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025 is as follows:

Prior Year KMA Balance:		255,000.00
Revenues:	Kentucky Municipal Road Aid Revenue	153,400.00
	Total KMA Fund Available	408,400.00
Disbursements:		
	Road Projects	302,000.00
	City Engineer	20,000.00
	Debt Service	86,400.00
	Remaining KMA Fund Balance	0.00

Section IV: The Capital Fund budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025 is as follows:

Prior Year Balance:		284,838.00
Revenues:	**Transfers from General Fund	298,650.00
	Surplus Equipment Sales	33,000.00
	Total Capital Fund Available	676,488.00
Disbursements:		
	Debt Payments	31,130.00
	New Capital Items	310,400.00
	Capital Fund Reserve Balance	334,958.00

Section V: The Road Tax Fund budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025 is as follows:

Prior Year Balance:		0.00
Revenues:		
	Special Ad Valorem Road Tax	587,300.00
	Total Road Fund Available	587,300.00
Disbursements:		
	Road Projects	457,300.00
	Engineering Services	80,000.00
	Road Salt	50,000.00
	Road Fund Reserve Balance	0.00

Section VI: The Sanctuary TIF Fund budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025 is as follows:

Prior Year Balance:	50,778.00
Revenues:	
Kenton County and PDS TIF contributions	81,600.00
Transfer in from Villa Hills (TIF contribution)	143,520.00
Total TIF Fund Available:	275,898.00
Disbursements:	
Sanctuary parking and traffic signage	10,000.00
Collins and Amsterdam Engineering	190,000.00
Ending Balance	75,898.00

Section VII: The Federal Grant Fund budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025 is as follows:

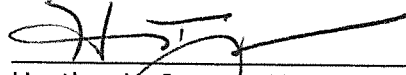
Deferred Revenue available:	816,772.00
Revenues:	
Revenue reimbursement claimed	816,772.00
Disbursements:	
ARPA expenses	816,772.00
Ending balance Deferred Revenue	0.00

Section VIII: All ordinances or part of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.

Section IX: This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

Passed by the City Council this 19th day of June, 2024.

City of Villa Hills, Kentucky
A Municipal Corporation of the Home Rule Class



Heather H. Jansen, Mayor

ATTEST:



Jennifer Lipson, City Clerk

Sponsor:

First Reading: May 15, 2024

Second Reading: June 19, 2024

Ayes: 6

Nays: 0

Abstentions: 0

Absent: 0

Published: 06-28-2024