

NOTICE OF PUBLIC HEARING

Pursuant to KRS 132.027, the City of Villa Hills will hold a public hearing on the 10th day of September 2025 at 6:30 p.m. The meeting will be held at 719 Rogers Road, (*in Council Chambers*) for the purpose of hearing comments from the public regarding the institution of proposed tax rates for the 2025-2026 Fiscal Year.

As required by law,

	Tax Rate (Per \$100.00 of Assessed Value)	Revenue
Preceding Year's Rate	.202 (real property)	\$2,178,591
& Revenue Generated	.102 (personal property)	\$13,010
Compensating Rate	.201 (real property)	\$2,234,954
& Revenue Expected	.107 (personal property)	\$13,348
Tax Rate Proposed	.209 (real property)	\$2,323,907
& Revenue Expected		
Expected Revenue Generated from	.209 (real property)	\$48,256
New Property (Included in Revenue Expected above)		
Expected Revenue Generated from	.111 (personal property)	\$13,882
Personal Property		

The City of Villa Hills proposes to exceed the compensating tax rate by levying a real property tax rate of .209 (per \$100.00 of assessed value) and a personal property tax rate of .111 (per \$100.00 of assessed value). The excess revenue generated will be utilized for the following purposes:

For ordinary municipal purposes and to pay the general cost of carrying on the business of government of the City of Villa Hills.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.

HEATHER H. JANSEN, MAYOR
CITY OF VILLA HILLS

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